

Midtown Income Statement FY23

MIDTOWN PBD

JULY 2022 to JUNE 2023

REVENUE	July	August	September	October	November	December	January	February	March	April	May	June	Totals	Projection
Permit Sales	\$30	\$25	\$10	\$0	\$30	\$178							\$272	\$544
Meter Revenue	\$29,425	\$26,905	\$29,256	\$31,738	\$20,936	\$23,595							\$161,855	\$323,710
GROSS REVENUE	\$29,455	\$26,929	\$29,266	\$31,738	\$20,966	\$23,772							\$162,127	\$324,254
Less meter revenue sales tax	2,428	2,220	2,414	2,618	1,727	1,947							\$13,353	\$26,706
NET REVENUE	\$27,027	\$24,710	\$26,853	\$29,120	\$19,239	\$21,826							\$148,774	\$297,548
CAPITAL EXPENSES														
Signage	0	0	0	0	0	0								
	\$0	\$0	\$0	\$0	\$0	\$0								
Total Capital Expenses	\$0	\$0	\$0	\$0	\$0	\$0							\$0	\$0
OPERATING EXPENSES														
Salaries (\$34,992 per year)														
Maintenance (.50 FTE)	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750							\$10,498	
Total Salary Expenses	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750							\$10,498	\$20,995
General/Administrative														
Hardware/Software (\$20,004/year)	\$0	\$0	\$0	\$0	\$0	\$0								
Total General/Administrative Expenses	\$0	\$0	\$0	\$0	\$0	\$0							\$0	\$0
Credit Card Processing														
Fees (60% PBD Share)	\$803	\$736	\$759	\$867	\$503	\$571								
Total Credit Card Fees	\$803	\$736	\$759	\$867	\$503	\$571							\$4,239	\$8,478
Total Operating Expenses	\$2,553	\$2,486	\$2,509	\$2,617	\$2,253	\$2,320							\$14,737	\$29,474
NET INCOME	\$24,474	\$22,224	\$24,344	\$26,503	\$16,986	\$19,506							\$134,037	\$268,075
Projected Revenue Share *														
Total Shareable Revenue (100%)	\$268,075 (Gross less Ops/Capital Exp)													
COH (40%)	\$107,230													
PBD (60%)	\$160,845													

* Projected revenues are based on current levels and are subject to change/fluctuate as the year progresses