



Public Notice

The City of Houston (City), through its Housing and Community Development Department (HCDD), recommends approval of an Ordinance authorizing the execution of an Assignment, Assumption, Consent, Reaffirmation, Ratification, and Security Agreement, along with related closing documents related to Mariposa at Reed Road Apartments (Project), a 180-unit senior housing community located at 2889 Reed Road in Council District D. No additional federal or city funds are being provided.

The proposed action will allow the transfer of ownership of the Project from Reed Road Senior Residential, LP to Reed Road Active Adult 2026 LP and the assumption of existing City HOME loan and conduit loan documents to VRC Mariposa at Reed GP, LLC. Additionally, this transaction will authorize the execution of a Re-subordination Agreement, Intercreditor Agreement, and other documents needed to secure the City's interests. The property received \$4,250,000 in HOME funds in 2007 and remains under a City-required affordability period through January 20, 2031.

The public has seven (7) days to comment on these proposed items. The 7-day period extends from Tuesday, June 16, 2026, through Tuesday, June 23, 2026. Following the 7-day public comment period, HCDD will take this item to Council. For additional information on this item, contact Kenneth Brown at (346) 547-3106. Written comments can be submitted by email to Kenneth.Brown3@houstontx.gov.

For any information about our Complaints and Appeals Process, please access the following: <https://houstontx.gov/housing/complaints.html> and <https://houstontx.gov/housing/appeals.html>. For more information about HCDD and its programs, please access HCDD's website at www.houstontx.gov/housing.