Public Notice

The City of Houston (City) through its Housing and Community Development Department (HCDD) is proposing a Second Amendment to the Loan Agreement between the City and Edison Arts Foundation (EAF). The following modifications will be made to the original Loan Agreement:

- Modification to the Scope of Work, limiting the scope of the City's involvement in the project by eliminating EAF's fundraising requirements;
- Modification to the budget, reallocating City funding in the amount of \$1,500,000.00 in Community Development Block Grant (CDBG) funds previously allocated for budget activity Phase 2/Stage 3 (Construction of Cultural Center) to budget activity Phase 2/Stage 2 (Completion of Property Construction Alone); and,
- 3. Removal of requirements for investment of private equity funds

CDBG Funding for Edison Performing Arts Center Project			
Increase/ Decrease	Action Plan Activity	Amount (Increase)	Amount (Decrease)
Decrease	Phase 2/ Stage 3-Construction of Cultural Center		\$(1,500,000.00)
Increase	Phase 2/ Stage 2-Construction of Property Alone	\$1,500,000.00	

The original Loan Agreement between the City and EAF authorized funding for the development of the Edison Performing Arts Center, a performing arts center to occupy the eastern portion of 7100 W. Fuqua in City Council District K, catering to low-to moderate-income families by providing services that include an after-school program, an outdoor festival park, a clinic facilitating health care services, and a retail space.

The public has thirty (30) days to comment on this proposed item. The 30-day period extends from Tuesday, March 18, 2025, through Friday, April 18, 2025. Upon completion of the 30-day public comment period, HCDD will take this item to City Council.

For additional information on this item, contact Kenneth Brown at (346) 547-3106. Written comments can be submitted by email to <u>Kenneth.Brown3@houstontx.gov</u>.

For specific questions or concerns about fair housing or landlord/ tenant relations, please contact Yolanda Guess-Jeffries at (832) 394-6200 ext 1. For any information about our Complaints and Appeals Process, please access the following: <u>https://houstontx.gov/ housing/complaints.html</u> and <u>https://houstontx.gov/housing/appeals.</u> <u>html</u>. For more information about HCDD and its programs, please access HCDD's website at <u>www.houstontx.gov/housing</u>.