

**City of Houston**  
**Council Committee on Budget & Fiscal Affairs**  
**Council Member Stephen C. Costello, Chair**  
**Council Member Brenda Stardig, Vice Chair**



Jarvis Johnson, District B  
Anne Clutterbuck, District C  
Wanda Adams, District D  
Mike Sullivan, District E  
Al Hoang, District F  
Oliver Pennington, District G

Edward Gonzalez, District H  
James G. Rodriguez, District I  
Sue Lovell, Position 2  
Melissa Noriega, Position 3  
C.O. "Brad" Bradford, Position 4  
Jolanda "Jo" Jones, Position 5

May 3, 2011  
10:00 a.m.

City Hall Council Chambers – 901 Bagby, 2<sup>nd</sup> Floor

**Committee Report**

**Council Members Present: Council Member Costello, Council Member Stardig,  
Council Member Pennington, Council Member Adams, Council Member Hoang,  
Council Member Rodriguez, Council Member Noriega, Council Member Clutterbuck**

1. Welcoming Remarks – Council Member Stephen C. Costello, Chair
2. Discussion of the March 2011 Monthly Financial and Operations Report (MFOR)
  - Ronald Green, City Controller
  - Kelly Dowe, Director, Finance

*No action taken on this item due to lack of quorum*

3. Discussion of Quarterly Investment Report
  - Ronald Green, City Controller

*No action taken on this item due to lack of quorum*

4. Discussion of Tax and Revenue Anticipation Notes ("TRANS") Series 2011
  - Kelly Dowe, Director, Finance
  - Jennifer Olenick, Division Manager, Public Finance

*No action taken on this item due to lack of quorum*

5. Discussion of Texas Water Development Board Bonds: Combined Utility System First Lien Revenue Bonds, Series 2011B and Series 2011C
  - Kelly Dowe, Director, Finance
  - Jennifer Olenick, Division Manager, Public Finance

*No action taken*

6. Automated Time & Attendance System Pilot Implementation Update

- Alfred J. Moran, Jr., Director, Administration & Regulatory Affairs Department
- Don Pagel, Deputy Assistant Director for Payroll Services

*No action taken*

7. Public Comments

For special needs or information about this committee, contact Sallie Alcorn at 832-393-3014 or [sallie.alcorn@houstontx.gov](mailto:sallie.alcorn@houstontx.gov)