

City of Houston
Council Committee on Budget & Fiscal Affairs
Council Member Stephen C. Costello, Chair
Council Member C. O. “Brad” Bradford, Vice Chair



Helena Brown, District A
Jerry Davis, District B
Ellen R. Cohen, District C
Wanda Adams, District D
Mike Sullivan, District E
Al Hoang, District F
Oliver Pennington, District G

Edward Gonzalez, District H
James G. Rodriguez, District I
Mike Laster, District J
Larry V. Green, District K
Andrew C. Burks, Position 2
Melissa Noriega, Position 3
Jack Christie D.C., Position 5

January 31, 2012
10:00 AM

City Hall Council Chambers – 901 Bagby, 2nd Floor

Council Members Present: Costello, Bradford, Christie, Hoang, Rodriguez, Adams, Green, Davis, Cohen, Laster, Gonzalez

1. Welcoming Remarks – Council Member Stephen C. Costello, Chair
2. Discussion of the December 2011 Monthly Financial and Operations Report (MFOR)
 - Ronald Green, City Controller
 - Kelly Dowe, Director, Finance Department

No action taken.

3. Discussion of Quarterly Investment Report
 - Ronald Green, City Controller

No action taken.

4. Discussion of Core Service Assessment Work Sessions
 - Council Member Stephen C. Costello, Chair
 - Council Member C. O. “Brad” Bradford, Vice Chair

No action taken.

5. Discussion of CUS General Purpose Fund Transfer to the CUS CIP
 - Susan Bandy, Deputy Director, Resource Management, Public Works & Engineering Department

No action taken.

6. Discussion of Liquidity Replacement Items – CUS Commercial Paper Series B-5; CUS VRDBs Series 2004 B-3 & B-6
 - Kelly Dowe, Director, Finance Department
 - Jennifer Olenick, Deputy Assistant Director, Finance Department

No action taken.

7. Discussion of Houston Airport System, Subordinate Lien Revenue Refunding Bonds, Series 2012, Series A, Series B, and Series C
 - Kelly Dowe, Director, Finance Department
 - Jennifer Olenick, Deputy Assistant Director, Finance Department

No action taken.

8. Citywide ARC Project Status Update
 - Kelly Dowe, Director, Finance Department
 - Bruce Haupt, Deputy Assistant Director, Finance Department

Council Member Stephen C. Costello, Chair, Budget & Fiscal Affairs Committee
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No action taken.

9. Public Comments

No public comments.

Action may be taken on any item listed above. Committee meetings are open to the public. For information about this committee, please contact Sallie Alcorn at 832-393-3014 or sallie.alcorn@houstontx.gov.