

City of Houston, Texas
Total Outstanding Debt
For the period end September 30, 2024
(amounts expressed in thousands)

	September 30, 2024	September 30, 2023
Payable from Ad Valorem Taxes		
Public Improvement Bonds ^(a)	2,253,915	1,481,110
Commercial Paper Notes ^(b)	20,000	284,100
Pension Obligations	1,404,470	1,438,420
Certificates of Obligations	2,595	2,595
Subtotal	3,680,980	3,206,225
Payable from Sources Other Than Ad Valorem Taxes		
Combined Utility System		
Combined Utility System Revenue Bonds	5,901,900	6,057,355
Combined Utility System Commercial Paper Notes ^(c)	0	140,000
Water and Sewer System Revenue Bonds ^(d)	123,351	135,646
Contract Revenue Obligations - CWA	40,055	44,570
Combined Utility System Subordinate Lien	419,695	432,490
Airport System		
Airport System Subordinate Lien	2,370,395	2,493,320
Airport System Sr. Lien Commercial Paper Notes ^(e)	0	0
Airport Special Facilities Revenue Bonds ^(f)	1,078,660	1,116,920
Hotel Occupancy Tax and Civic Parking		
Facilities Revenue Bonds ^(g)	447,478	479,916
Hotel Occupancy Tax And Parking Revenue		
Flexible Rate Notes, Series A&B ^(h)	18,000	20,000
Subtotal	10,399,534	10,920,217
Total Debt Payable by the City	\$14,080,514	\$14,126,442

- (a) In November 2001, voters authorized \$776 million in tax bonds. In November 2006, voters authorized \$625 million in tax bonds. In November 2012, voters authorized \$410 million in tax bonds. In November 2017, voters authorized \$495 million in tax bonds. In November 2022, voters authorized \$478 million in tax bonds.
- (b) The City has authorized maximum issuance of General Obligation Commercial Paper Programs Series E-1: \$100 million, E-2: \$100 million, G-1: \$75 million, G-2: \$125 million, H-2: \$100 million, J: \$125 million, K1: \$200 million and K2: \$200 million.
- (c) The City has authorized \$1,000 billion in Combined Utility System Commercial Paper Notes. Series B-1: \$100 million, B-2: \$275 million, B-3: \$75 million, B-4: \$100 million B-5: \$250 million, B-6: \$100 million, B-7: \$100 million
- (d) As of September 30, 2024, total outstanding includes \$93.77 million accreted value of capital appreciation bonds.
- (e) The City authorized the increase of Airport Senior Lien Commercial Paper Notes Series A&B from \$150 million to \$350 million. In May 2016, the Airport Inferior Lien appropriation facilities was also increased from \$225 million to \$450 million.
- (f) The City of Houston is not legally obligated for payment of the debt service for the Special Facilitated Revenue Bonds. All Special Facility Revenue Bonds are secured solely from Special Facility Lease Revenues.
- (g) As of September 30, 2024, total outstanding includes \$143.49 million accreted value of capital appreciation bonds.
- (h) The City authorized \$75 million of Subordinate Lien Hotel Occupancy Tax and Parking Revenue Flexible Rate Notes, Series A in October 2017, and authorized \$50 million of Subordinate Lien Hotel Occupancy Tax and Parking Revenue Flexible Rate Notes, Series B in May 2019.