QUARTERLY INVESTMENT REPORT

June 30, 2026

City of Houston, Texas
Office of the City Controller

Chris Hollins
City Controller

Vernon Lewis
Deputy City Controller

Han Au
Investment Manager

OFFICE OF THE CITY CONTROLLER

CITY OF HOUSTON

TEXAS

July 30, 2026

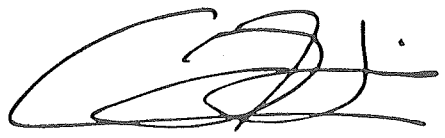
To Mayor Whitmire, City Council Members and
The Citizens of Houston:

I am pleased to submit to you the City of Houston's Quarterly Investment Report for the quarter ended June 30, 2026. This report presents the composition of investment pools the City Controller's Office manages.

The Report is organized as follows: Investment Portfolio Summary and Composition of all pools; an analysis of the General and Tax-Exempt pools; security listings by maturity for the quarters ended June 30, 2026, and March 31, 2026.

I hope you find this data useful and informative.

Respectfully submitted,



Chris Hollins
City Controller

OFFICE OF THE CITY CONTROLLER

CITY OF HOUSTON

TEXAS

Quarterly Investment Report

We believe the data presented for the quarter ended June 30, 2026, is accurate in all material respects and presented in a manner that fairly sets forth the investment standing of the City of Houston.

This report was prepared in compliance with the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

Chris Hollins
City Controller

Vernon Lewis
Deputy City Controller
Treasury Division

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CITY OF HOUSTON
QUARTERLY INVESTMENT REPORT
Executive Summary
For the Quarter Ended June 30, 2026

The accompanying Quarterly Investment Report lists in summary form and in detail the investment positions of the City of Houston investment pools as of June 30, 2026. As of that date, the City held total investments with a market value of $7.42 billion. The majority of these funds, with the exception of about $16 million that must be segregated per federal mandates, are held in the City's General Investment Pool. The General Investment Pool consists of working capital, construction funds, and debt service funds not subject to yield restriction under IRS arbitrage regulations. All investments are governed by state law and the City's Investment Policy, which dictates the following investment objectives, in order of priority:

1. Safety
2. Liquidity
3. Return on Investments
4. Other Legal Requirements

Approximately 56.4% of the City's holdings are currently invested in United States Treasuries. Other investment sectors include 11.1% allocation to US government-sponsored enterprises such as the Federal Home Loan Bank, Fannie Mae, Freddie Mac, and Farmer Mac, 3.5% to municipal notes and bonds, 19.1% to commercial paper, 3.2% to high grade money market fund, 6.6% to mortgage-backed securities, and 0.1% to certificate of deposits.

The weighted average maturity of the City's investments has historically ranged from about one year up to two years. The weighted average maturity is currently 1.558 years. From an operating standpoint, 40% of the funds invested are designated to be spent on capital projects such as roads and bridges, the water and sewer system and the airport system. Investment maturities are targeted to coincide with planned expenditures. Other investment maturities are targeted to meet short-term obligations such as payroll and debt service payments.

Fitch Ratings has assigned its AAAf credit rating and S1 volatility rating to the General Pool. The AAAf credit quality rating is the highest rating available from Fitch Ratings and reflects the extremely strong protection that the Pool's portfolio investments provide against losses from credit defaults or credit deteriorations. The S1 volatility rating recognizes the Pool's sensitivity to changing market conditions as a result of its low market risk profile and conservative investment policies.

As of June 30, 2026, the General Investment Pool yield to maturity was 4.008% based on the amortized cost of the portfolio.

Investment Portfolio Summary
Activity For Quarter Ended
June 30, 2026

General Pool 9900

	6/30/2026	3/31/2026	Last Quarter Net Change	6/30/2025	Last Year Net Change
Book Value	$7,448,807,786	$7,429,687,150	19,120,636	$5,684,570,325	1,764,237,460
Market Value	$7,423,079,394	$7,432,390,719	-9,311,326	$5,703,554,600	1,719,524,794
Market/Book Ratio	0.997	1.000	-0.004	1.003	-0.007
Accrued Interest	$32,635,180	$51,797,494	-19,162,314	$20,647,353	11,987,827

The General Pool consists of all working capital, construction, and debt service funds which are not subject to yield restriction under IRS arbitrage regulations. Combining the net cash-flows of all funds allows the City to invest in longer-term, higher-yielding securities without sacrificing the ability to meet short-term cash needs. The General Pool strategy, as outlined in the City's Investment Policy, combines a variation on the traditional laddered maturity strategy which matches assets and liabilities, with more active management strategies, such as yield curve analysis and bond swaps.

For the quarter ending June 30, 2026, the 3-month average yield was 4.009%. The weighted average maturity (WAM) as of June 30 was 569 days.

FitchRatings

Fitch Ratings has assigned its AAAf credit rating and S1 volatility rating to the General Pool. The AAAf credit quality rating is the highest rating available from Fitch Ratings and reflects the extremely strong protection that the Pool's portfolio investments provide against losses from credit defaults or credit deterioration. The S1 volatility rating recognizes the Pool's sensitivity to changing market conditions as a result of its low market risk profile and conservative investment policies.

Tax Exempt Pool 9901

	6/30/2026	3/31/2026	Last Quarter Net Change	6/30/2025	Last Year Net Change
Book Value	$7,480,764	$7,477,093	3,671	$8,779,813	-1,299,049
Market Value	$7,487,120	$7,486,770	350	$8,795,336	-1,308,216
Market/Book Ratio	1.001	1.001	0.000	1.002	-0.001
Accrued Interest	$146,467	$98,680	47,786	$132,910	13,557

The Tax Exempt Pool consists of those funds which are subject to yield restriction and arbitrage regulation under the 1986 Tax Reform Act. This pool was created to do the following: demonstrate compliance with Internal Revenue Code regarding arbitrage, maximize the amount of interest earned and retained by the City from the investment of funds subject to the regulations, minimize the amount of rebate liability, and minimize the cost of administering the arbitrage tracking program. The Tax Exempt Pool strategy, as outlined in the City's Investment Policy, is to invest in high quality, short-term municipal bonds and one or more tax-exempt money market mutual funds in order to meet the liquidity demands of the City.

For the quarter ending June 30, 2026, the 3-month average yield was 2.814%. The WAM was 151 days at June 30, 2026.

Investment Portfolio Summary
Activity For Quarter Ended
June 30, 2026

Housing Department Section 108 Pool 9902

	6/30/2026	3/31/2026	Last Quarter Net Change	6/30/2025	Last Year Net Change
Book Value	$8,485,420	$8,276,904	208,516	$7,979,561	505,859
Market Value	$8,485,254	$8,276,800	208,454	$7,979,740	505,514
Market/Book Ratio	1.000	1.000	0.000	1.000	0.000
Accrued Interest	$0	$0	0	$0	0

The Housing Department Fund was created to comply with the U.S. Department of Housing and Urban Development (HUD), which requires a separate custodial account for HUD's benefit.

For the quarter ending June 30, 2026, the 3-month average yield was 3.652%. The WAM was 18 days at June 30, 2026.

Investment Portfolio Composition
General Pool 9900
Percentages by Market Sector

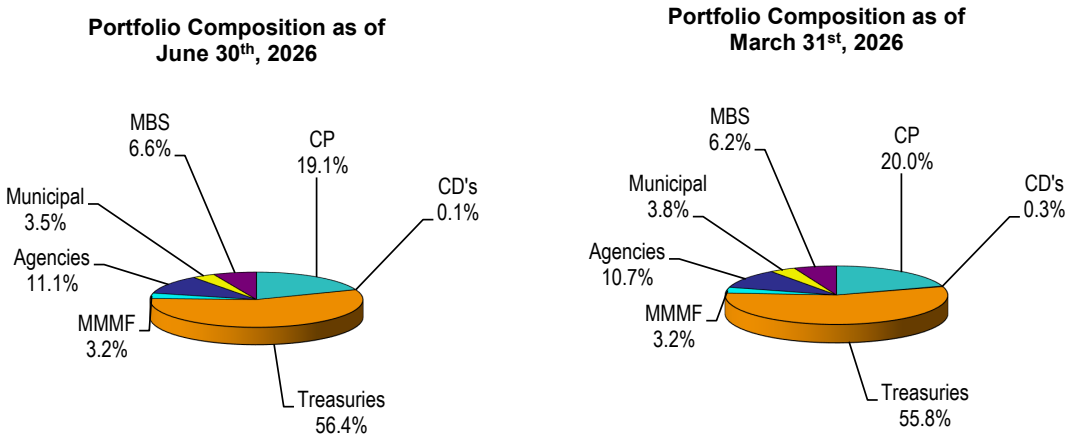


FIGURE 2
Source: City of Houston Controller's Office

Investment Policy Limitations

Money Market Mutual Funds (MMMF)	≤25%
Repurchase Agreements (Repo)	≤15%
Commercial Paper/Banker Acceptances (CP/BA)	≤25%
US Treasury Bills/Notes/Bonds	≥15%
US Agencies	≤85%
Municipal Bonds	≤20%
Mortgage-Backed Securities (MBS) & Collatralized Mortgage Obligations (CMO)	≤20%

The portfolio composition graph for the General Pool (Figure 2) shows the percentage of the pool held in U.S. Treasuries, U.S. Agencies, Mortgage-Backed Securities, Municipal Bonds and liquidity investments (MMMF, Repo and CP) positions. All investments are in compliance with the objectives and restrictions set forth in the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

Annual Portfolio Composition
General Pool 9900
July 2025 through June 2026

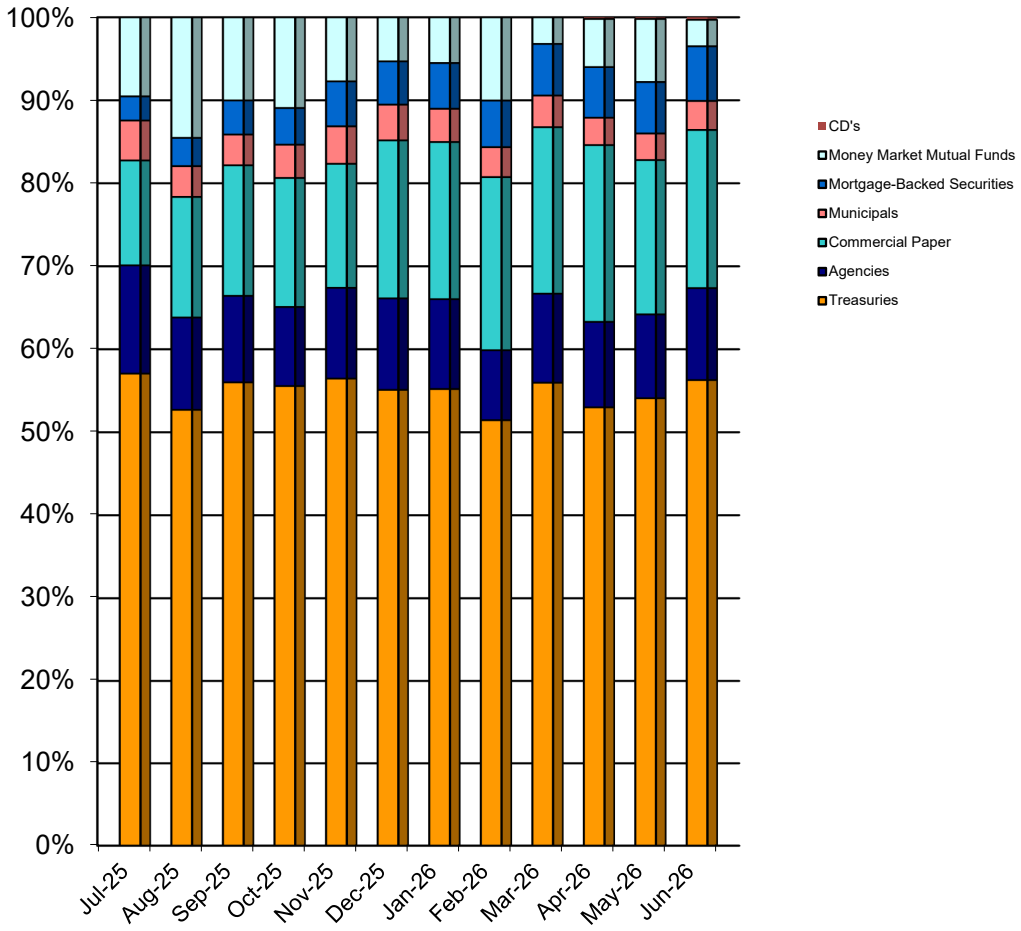


FIGURE 3
Source: City of Houston Controller's Office

Investment Portfolio Composition
Tax Exempt Pool
Percentages by Market Sector

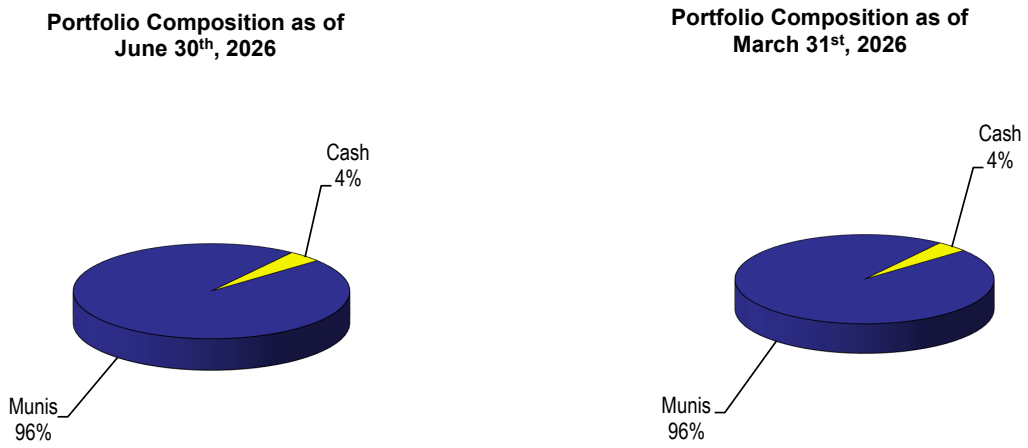


FIGURE 5
Source: City of Houston Controller's Office

Investment Policy Limitations

	Maximum Level
Money Market Mutual Funds (MMMF)	100%
Municipal Notes and Bonds (Including VRDSs)	100%

The portfolio composition graph for the Tax Exempt Pool (Figure 5) shows the percentage of the pool held in Municipal Notes/Bonds/VRDS's and Money Market Mutual Funds. All investments are in compliance with the objectives and restrictions set forth in the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

Appendix I

Investments by Sector and Maturity as of June 30, 2026

INVESTMENT BY SECTOR AND MATURITY - GENERAL FUND 9900
AS OF JUNE 30, 2026

Description	CUSIP	Coupon	Par Value	Maturity Date / Call Date / Avg Life	Mod DTW	Book Value	YTM 365	Market Value
Treasury Notes								
U.S. Treasury	912828U24	2.000	25,000,000.00	11/15/2026	0.375	24,807,140.33	4.247	24,820,350.00
U.S. Treasury	912828X88	2.375	25,000,000.00	5/15/2027	0.849	24,643,342.23	4.178	24,636,450.00
U.S. Treasury	912828U24	2.000	25,000,000.00	11/15/2026	0.375	24,802,216.32	4.306	24,820,350.00
U.S. Treasury	912828X88	2.375	25,000,000.00	5/15/2027	0.849	24,631,049.37	4.243	24,636,450.00
U.S. Treasury	912828X88	2.375	25,000,000.00	5/15/2027	0.849	24,614,688.11	4.329	24,636,450.00
U.S. Treasury	91282CEN7	2.750	25,000,000.00	4/30/2027	0.808	24,824,158.72	3.669	24,730,975.00
U.S. Treasury	91282CET4	2.625	25,000,000.00	5/31/2027	0.890	24,815,088.84	3.499	24,670,950.00
U.S. Treasury	912828X88	2.375	25,000,000.00	5/15/2027	0.849	24,720,550.41	3.770	24,636,450.00
U.S. Treasury	91282CET4	2.625	25,000,000.00	5/31/2027	0.890	24,735,829.57	3.884	24,670,950.00
U.S. Treasury	912828X88	2.375	25,000,000.00	5/15/2027	0.849	24,673,604.53	4.012	24,636,450.00
U.S. Treasury	91282CCW9	0.750	25,000,000.00	8/31/2026	0.167	24,890,035.36	3.569	24,874,575.00
U.S. Treasury	91282CET4	2.625	25,000,000.00	5/31/2027	0.890	24,696,291.75	4.077	24,670,950.00
U.S. Treasury	9128284N7	2.875	25,000,000.00	5/15/2028	1.792	24,513,257.31	4.031	24,430,625.00
U.S. Treasury	91282CCE9	1.250	25,000,000.00	5/31/2028	1.857	23,793,991.15	4.055	23,676,700.00
U.S. Treasury	91282CBZ3	1.250	25,000,000.00	4/30/2028	1.775	23,847,211.71	4.049	23,733,700.00
U.S. Treasury	91282CCE9	1.250	25,000,000.00	5/31/2028	1.857	23,798,784.82	4.042	23,676,700.00
U.S. Treasury	91282CCH2	1.250	25,000,000.00	6/30/2028	1.938	23,616,522.15	4.362	23,621,300.00
U.S. Treasury	9128284N7	2.875	25,000,000.00	5/15/2028	1.792	24,476,251.78	4.119	24,430,625.00
U.S. Treasury	9128284N7	2.875	25,000,000.00	5/15/2028	1.792	24,414,999.19	4.268	24,430,625.00
U.S. Treasury	912828U24	2.000	25,000,000.00	11/15/2026	0.375	24,784,276.36	4.500	24,820,350.00
U.S. Treasury	91282CCH2	1.250	25,000,000.00	6/30/2028	1.938	23,570,211.50	4.466	23,621,300.00
U.S. Treasury	9128283F5	2.250	25,000,000.00	11/15/2027	1.327	24,297,010.32	4.519	24,371,100.00
U.S. Treasury	9128284N7	2.875	25,000,000.00	5/15/2028	1.792	24,333,599.25	4.467	24,430,625.00
U.S. Treasury	91282CCH2	1.250	25,000,000.00	6/30/2028	1.938	23,490,830.17	4.653	23,621,300.00
U.S. Treasury	9128284V9	2.875	25,000,000.00	8/15/2028	2.011	24,136,357.26	4.714	24,355,375.00
U.S. Treasury	91282CCH2	1.250	25,000,000.00	6/30/2028	1.938	23,454,791.31	4.740	23,621,300.00
U.S. Treasury	91282CCE9	1.250	25,000,000.00	5/31/2028	1.857	23,515,876.72	4.740	23,676,700.00
U.S. Treasury	9128283F5	2.250	25,000,000.00	11/15/2027	1.327	24,336,861.38	4.373	24,371,100.00
U.S. Treasury	9128284N7	2.875	25,000,000.00	5/15/2028	1.792	24,373,907.60	4.360	24,430,625.00
U.S. Treasury	91282CFU0	4.125	25,000,000.00	10/31/2027	1.274	24,974,599.77	4.207	24,988,225.00
U.S. Treasury	9128284N7	2.875	25,000,000.00	5/15/2028	1.792	24,451,193.58	4.170	24,430,625.00
U.S. Treasury	9128283F5	2.250	25,000,000.00	11/15/2027	1.327	24,364,371.62	4.279	24,371,100.00
U.S. Treasury	9128284N7	2.875	25,000,000.00	5/15/2028	1.792	24,419,301.47	4.248	24,430,625.00
U.S. Treasury	912828X88	2.375	25,000,000.00	5/15/2027	0.849	24,658,248.66	4.070	24,636,450.00
U.S. Treasury	912828X88	2.375	25,000,000.00	5/15/2027	0.849	24,664,929.68	4.036	24,636,450.00
U.S. Treasury	91282CFH9	3.125	25,000,000.00	8/31/2027	1.119	24,765,316.61	3.998	24,715,825.00
U.S. Treasury	91282CJK8	4.625	25,000,000.00	11/15/2026	0.375	25,051,584.39	4.035	25,063,275.00
U.S. Treasury	912828X88	2.375	25,000,000.00	5/15/2027	0.849	24,679,890.09	3.959	24,636,450.00
U.S. Treasury	91282CFU0	4.125	25,000,000.00	10/31/2027	1.274	25,061,693.97	3.923	24,988,225.00
U.S. Treasury	91282CJC6	4.625	25,000,000.00	10/15/2026	0.290	25,038,121.33	4.062	25,057,400.00
U.S. Treasury	91282CET4	2.625	25,000,000.00	5/31/2027	0.890	24,713,783.53	3.975	24,670,950.00
U.S. Treasury	91282CJK8	4.625	25,000,000.00	11/15/2026	0.375	25,043,352.80	4.128	25,063,275.00
U.S. Treasury	9128285M8	3.125	25,000,000.00	11/15/2028	2.248	24,525,408.28	4.012	24,421,625.00
U.S. Treasury	9128285M8	3.125	25,000,000.00	11/15/2028	2.248	24,512,465.44	4.036	24,421,625.00
U.S. Treasury	91282CJK8	4.625	25,000,000.00	11/15/2026	0.375	25,036,853.63	4.202	25,063,275.00
U.S. Treasury	9128283F5	2.250	25,000,000.00	11/15/2027	1.327	24,416,354.21	4.102	24,371,100.00
U.S. Treasury	9128285M8	3.125	25,000,000.00	11/15/2028	2.248	24,473,221.57	4.111	24,421,625.00
U.S. Treasury	9128285M8	3.125	25,000,000.00	11/15/2028	2.248	24,488,600.08	4.081	24,421,625.00
U.S. Treasury	91282CJC6	4.625	25,000,000.00	10/15/2026	0.290	25,028,649.78	4.201	25,057,400.00
U.S. Treasury	91282CJA0	4.625	25,000,000.00	9/30/2028	2.094	25,250,854.49	4.129	25,248,025.00
U.S. Treasury	9128283F5	2.250	25,000,000.00	11/15/2027	1.327	24,393,976.26	4.174	24,371,100.00
U.S. Treasury	912828X88	2.375	25,000,000.00	5/15/2027	0.849	24,631,616.38	4.201	24,636,450.00
U.S. Treasury	9128284N7	2.875	25,000,000.00	5/15/2028	1.792	24,459,365.47	4.146	24,430,625.00
U.S. Treasury	91282CJK8	4.625	25,000,000.00	11/15/2026	0.375	25,021,720.73	4.374	25,063,275.00
U.S. Treasury	91282CCH2	1.250	25,000,000.00	6/30/2028	1.938	23,644,748.94	4.250	23,621,300.00

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Book Value	YTM 365	Market Value
U.S. Treasury	9128282A7	1.500	25,000,000.00	8/15/2026		0.123	24,913,363.58	4.502	24,924,875.00
U.S. Treasury	91282CDL2	1.500	25,000,000.00	11/30/2028		2.328	23,460,417.56	4.349	23,488,350.00
U.S. Treasury	9128285M8	3.125	25,000,000.00	11/15/2028		2.248	24,353,091.53	4.341	24,421,625.00
U.S. Treasury	91282CCE9	1.250	25,000,000.00	5/31/2028		1.857	23,667,170.67	4.321	23,676,700.00
U.S. Treasury	91282CJF9	4.875	25,000,000.00	10/31/2028		2.171	25,303,541.13	4.295	25,391,050.00
U.S. Treasury	91282CET4	2.625	25,000,000.00	5/31/2027		0.890	24,631,931.91	4.365	24,670,950.00
U.S. Treasury	9128285M8	3.125	25,000,000.00	11/15/2028		2.248	24,400,181.82	4.248	24,421,625.00
U.S. Treasury	91282CET4	2.625	25,000,000.00	5/31/2027		0.890	24,550,588.66	4.762	24,670,950.00
U.S. Treasury	91282CEE7	2.375	25,000,000.00	3/31/2029		2.605	23,653,475.19	4.588	23,854,175.00
U.S. Treasury	91282CKV2	4.625	25,000,000.00	6/15/2027		0.926	25,166,049.61	3.885	25,121,100.00
U.S. Treasury	91282CLS8	4.125	25,000,000.00	10/31/2026		0.334	24,998,694.35	4.141	25,014,925.00
U.S. Treasury	91282CAU5	0.500	25,000,000.00	10/31/2027		1.300	23,832,652.70	4.264	23,829,075.00
U.S. Treasury	9128284N7	2.875	25,000,000.00	5/15/2028		1.792	24,390,205.82	4.291	24,430,625.00
U.S. Treasury	91282CCY5	1.250	25,000,000.00	9/30/2028		2.171	23,433,991.51	4.303	23,455,125.00
U.S. Treasury	91282CKR1	4.500	25,000,000.00	5/15/2027		0.844	25,035,793.00	4.325	25,083,000.00
U.S. Treasury	91282CCH2	1.250	25,000,000.00	6/30/2028		1.938	23,579,607.19	4.351	23,621,300.00
U.S. Treasury	91282CJK8	4.625	25,000,000.00	11/15/2026		0.375	25,033,051.44	4.252	25,063,275.00
U.S. Treasury	91282CKV2	4.625	25,000,000.00	6/15/2027		0.926	25,076,377.53	4.284	25,121,100.00
U.S. Treasury	91282CLX7	4.125	25,000,000.00	11/15/2027		1.315	24,936,895.87	4.320	24,991,825.00
U.S. Treasury	91282CLP4	3.500	25,000,000.00	9/30/2026		0.249	24,951,321.16	4.316	24,980,325.00
U.S. Treasury	91282CKV2	4.625	25,000,000.00	6/15/2027		0.926	25,060,778.34	4.353	25,121,100.00
U.S. Treasury	91282CLX7	4.125	25,000,000.00	11/15/2027		1.315	24,909,408.08	4.407	24,991,825.00
U.S. Treasury	91282CHE4	3.625	25,000,000.00	5/31/2028		1.824	24,635,821.92	4.451	24,759,725.00
U.S. Treasury	91282CLS8	4.125	25,000,000.00	10/31/2026		0.334	24,988,670.68	4.264	25,014,925.00
U.S. Treasury	91282CET4	2.625	25,000,000.00	5/31/2027		0.890	24,643,627.03	4.278	24,670,950.00
U.S. Treasury	91282CKV2	4.625	25,000,000.00	6/15/2027		0.926	25,067,929.82	4.321	25,121,100.00
U.S. Treasury	9128284N7	2.875	25,000,000.00	5/15/2028		1.792	24,349,172.83	4.381	24,430,625.00
U.S. Treasury	91282CES6	2.750	25,000,000.00	5/31/2029		2.755	23,906,256.15	4.414	24,046,100.00
U.S. Treasury	91282CKR1	4.500	25,000,000.00	5/15/2027		0.844	25,050,449.85	4.252	25,083,000.00
U.S. Treasury	91282CLS8	4.125	25,000,000.00	10/31/2026		0.334	24,985,748.73	4.301	25,014,925.00
U.S. Treasury	91282CLH2	3.750	25,000,000.00	8/31/2026		0.163	24,975,262.75	4.260	24,999,900.00
U.S. Treasury	91282CET4	2.625	25,000,000.00	5/31/2027		0.890	24,622,839.44	4.374	24,670,950.00
U.S. Treasury	91282CFH9	3.125	25,000,000.00	8/31/2027		1.119	24,653,767.64	4.393	24,715,825.00
U.S. Treasury	91282CLY5	4.250	25,000,000.00	11/30/2026		0.416	25,024,533.08	4.001	25,034,900.00
U.S. Treasury	91282CHM6	4.500	25,000,000.00	7/15/2026		0.038	25,004,329.92	4.029	25,004,100.00
U.S. Treasury	91282CHU8	4.375	25,000,000.00	8/15/2026		0.123	25,010,897.01	4.006	25,013,275.00
U.S. Treasury	91282CKT7	4.500	25,000,000.00	5/31/2029		2.699	25,431,371.91	3.854	25,233,850.00
U.S. Treasury	91282CJF9	4.875	25,000,000.00	10/31/2028		2.171	25,564,463.83	3.831	25,391,050.00
U.S. Treasury	91282CLQ2	3.875	25,000,000.00	10/15/2027		1.235	24,966,774.83	3.983	24,914,725.00
U.S. Treasury	91282CCE9	1.250	25,000,000.00	5/31/2028		1.857	23,777,501.40	3.985	23,676,700.00
U.S. Treasury	91282CJF9	4.875	25,000,000.00	10/31/2028		2.171	25,463,736.31	4.015	25,391,050.00
U.S. Treasury	91282CEW7	3.250	25,000,000.00	6/30/2027		0.969	24,846,390.24	3.896	24,791,550.00
U.S. Treasury	91282CLS8	4.125	25,000,000.00	10/31/2026		0.334	25,022,996.91	3.837	25,014,925.00
U.S. Treasury	91282CKR1	4.500	25,000,000.00	5/15/2027		0.844	25,165,691.15	3.706	25,083,000.00
U.S. Treasury	91282CGZ8	3.500	25,000,000.00	4/30/2030		3.521	24,932,254.00	3.577	24,408,100.00
U.S. Treasury	91282CHF1	3.750	25,000,000.00	5/31/2030		3.589	25,144,101.00	3.588	24,619,025.00
U.S. Treasury	91282CEV9	3.250	25,000,000.00	6/30/2029		2.819	24,790,598.00	3.550	24,366,275.00
U.S. Treasury	91282CLR0	4.125	25,000,000.00	10/31/2029		3.062	25,435,031.47	3.558	24,970,700.00
U.S. Treasury	91282CND9	3.750	25,000,000.00	5/15/2028		1.780	25,108,023.61	3.505	24,820,175.00
U.S. Treasury	91282CKT7	4.500	25,000,000.00	5/31/2029		2.699	25,644,931.84	3.547	25,233,850.00
U.S. Treasury	91282CFT3	4.000	25,000,000.00	10/31/2029		3.067	25,335,669.04	3.563	24,873,025.00
U.S. Treasury	91282CJF9	4.875	25,000,000.00	10/31/2028		2.171	25,738,663.65	3.526	25,391,050.00
U.S. Treasury	91282CEV9	3.250	25,000,000.00	6/30/2029		2.819	24,774,672.87	3.573	24,366,275.00
U.S. Treasury	91282CEV9	3.250	25,000,000.00	6/30/2029		2.819	24,776,995.84	3.570	24,366,275.00
U.S. Treasury	91282CKR1	4.500	25,000,000.00	5/15/2027		0.844	25,180,719.59	3.637	25,083,000.00
U.S. Treasury	91282CFM8	4.125	25,000,000.00	9/30/2027		1.193	25,137,719.26	3.663	24,994,875.00
U.S. Treasury	91282CLS8	4.125	25,000,000.00	10/31/2026		0.334	25,035,711.40	3.683	25,014,925.00
U.S. Treasury	91282CJF9	4.875	25,000,000.00	10/31/2028		2.171	25,683,990.32	3.625	25,391,050.00
U.S. Treasury	91282CNP22	3.875	25,000,000.00	7/31/2027		1.033	25,073,890.28	3.588	24,934,400.00
U.S. Treasury	91282CLS8	4.125	25,000,000.00	10/31/2026		0.334	25,033,094.62	3.717	25,014,925.00

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Book Value	YTM 365	Market Value
U.S. Treasury	9128286T2	2.375	25,000,000.00	5/15/2029		2.725	24,130,124.30	3.676	23,811,175.00
U.S. Treasury	91282CLK5	3.625	25,000,000.00	8/31/2029		2.921	24,940,020.57	3.706	24,611,425.00
U.S. Treasury	91282CLB5	4.375	25,000,000.00	7/31/2026		0.082	25,013,729.08	3.689	25,013,600.00
U.S. Treasury	91282CGZ8	3.500	25,000,000.00	4/30/2030		3.521	24,862,273.70	3.656	24,408,100.00
U.S. Treasury	9128286T2	2.375	25,000,000.00	5/15/2029		2.725	24,183,402.64	3.593	23,811,175.00
U.S. Treasury	9128286T2	2.375	25,000,000.00	5/15/2029		2.725	24,128,593.47	3.676	23,811,175.00
U.S. Treasury	91282CFT3	4.000	25,000,000.00	10/31/2029		3.067	25,220,982.14	3.712	24,873,025.00
U.S. Treasury	91282CLR0	4.125	25,000,000.00	10/31/2029		3.062	25,318,304.36	3.710	24,970,700.00
U.S. Treasury	91282CLK5	3.625	25,000,000.00	8/31/2029		2.921	24,945,958.51	3.698	24,611,425.00
U.S. Treasury	91282CPK1	3.500	25,000,000.00	11/15/2028		2.239	24,973,968.33	3.545	24,631,900.00
U.S. Treasury	91282CND9	3.750	25,000,000.00	5/15/2028		1.780	25,108,214.05	3.506	24,820,175.00
U.S. Treasury	9128286T2	2.375	25,000,000.00	5/15/2029		2.725	24,174,265.26	3.605	23,811,175.00
U.S. Treasury	91282CEV9	3.250	25,000,000.00	6/30/2029		2.819	24,742,785.92	3.618	24,366,275.00
U.S. Treasury	91282CHE4	3.625	25,000,000.00	5/31/2028		1.824	25,031,429.60	3.555	24,759,725.00
U.S. Treasury	91282CPC9	3.500	25,000,000.00	10/15/2028		2.159	24,956,168.16	3.580	24,643,175.00
U.S. Treasury	91282CPC9	3.500	25,000,000.00	10/15/2028		2.159	24,942,954.34	3.604	24,643,175.00
U.S. Treasury	9128286T2	2.375	25,000,000.00	5/15/2029		2.725	24,146,743.18	3.646	23,811,175.00
U.S. Treasury	9128286T2	2.375	25,000,000.00	5/15/2029		2.725	24,117,701.18	3.690	23,811,175.00
U.S. Treasury	9128286T2	2.375	25,000,000.00	5/15/2029		2.725	24,117,701.18	3.690	23,811,175.00
U.S. Treasury	91282CNK3	3.875	25,000,000.00	6/30/2030		3.663	25,061,569.83	3.807	24,726,225.00
U.S. Treasury	91282CGZ8	3.500	25,000,000.00	4/30/2030		3.521	24,836,658.34	3.685	24,408,100.00
U.S. Treasury	91282CLR0	4.125	25,000,000.00	10/31/2029		3.062	25,374,879.19	3.639	24,970,700.00
U.S. Treasury	91282CNG2	4.000	25,000,000.00	5/31/2030		3.575	25,267,393.00	3.701	24,846,400.00
U.S. Treasury	91282CLR0	4.125	25,000,000.00	10/31/2029		3.062	25,363,832.72	3.653	24,970,700.00
U.S. Treasury	91282CES6	2.750	25,000,000.00	5/31/2029		2.755	24,421,240.73	3.598	24,046,100.00
U.S. Treasury	91282CFT3	4.000	25,000,000.00	10/31/2029		3.067	25,272,601.27	3.646	24,873,025.00
U.S. Treasury	91282CKT7	4.500	25,000,000.00	5/31/2029		2.699	25,674,050.63	3.512	25,233,850.00
U.S. Treasury	91282CMZ1	3.875	25,000,000.00	4/30/2030		3.500	25,253,634.95	3.587	24,742,925.00
U.S. Treasury	91282CLR0	4.125	25,000,000.00	10/31/2029		3.062	25,440,044.32	3.556	24,970,700.00
U.S. Treasury	91282CLR0	4.125	25,000,000.00	10/31/2029		3.062	25,280,505.95	3.761	24,970,700.00
U.S. Treasury	9128286T2	2.375	25,000,000.00	5/15/2029		2.725	24,093,650.99	3.724	23,811,175.00
U.S. Treasury	91282CPE5	3.500	25,000,000.00	10/31/2027		1.278	24,890,558.90	3.840	24,789,725.00
U.S. Treasury	91282CMW8	3.750	25,000,000.00	4/15/2028		1.699	24,961,241.55	3.840	24,827,525.00
U.S. Treasury	91282CNK3	3.875	25,000,000.00	6/30/2030		3.663	24,888,710.62	3.996	24,726,225.00
U.S. Treasury	91282CAV3	0.875	25,000,000.00	11/15/2030		4.199	21,901,002.49	4.010	21,724,225.00
U.S. Treasury	91282CKT7	4.500	25,000,000.00	5/31/2029		2.699	25,460,627.59	3.822	25,233,850.00
U.S. Treasury	91282CFT3	4.000	25,000,000.00	10/31/2029		3.067	25,109,795.67	3.857	24,873,025.00
U.S. Treasury	91282CKX8	4.250	25,000,000.00	6/30/2029		2.787	25,293,293.17	3.829	25,066,400.00
U.S. Treasury	91282CNK3	3.875	25,000,000.00	6/30/2030		3.663	24,972,207.00	3.904	24,726,225.00
U.S. Treasury	91282CLR0	4.125	25,000,000.00	10/31/2029		3.062	25,231,282.55	3.249	24,970,700.00
U.S. Treasury	91282CMZ1	3.875	25,000,000.00	4/30/2030		3.500	25,019,424.80	3.852	24,742,925.00
U.S. Treasury	91282CJF9	4.875	25,000,000.00	10/31/2028		2.171	25,592,942.72	3.798	25,391,050.00
U.S. Treasury	91282CPC9	3.500	25,000,000.00	10/15/2028		2.159	24,824,911.34	3.823	24,643,175.00
U.S. Treasury	91282CPC9	3.500	25,000,000.00	10/15/2028		2.159	24,781,123.05	3.904	24,643,175.00
U.S. Treasury	91282CNX5	3.625	25,000,000.00	8/31/2030		3.774	24,628,652.41	4.016	24,471,725.00
U.S. Treasury	91282CNM9	3.875	25,000,000.00	7/15/2028		1.905	24,973,725.24	3.927	24,865,000.00
U.S. Treasury	91282CGZ8	3.500	25,000,000.00	4/30/2030		3.521	24,559,985.85	4.001	24,408,100.00
U.S. Treasury	91282CNY3	3.375	25,000,000.00	9/15/2028		2.081	24,706,993.69	3.935	24,592,450.00
U.S. Treasury	91282CHX2	4.375	25,000,000.00	8/31/2028		2.019	25,189,225.81	4.003	25,111,025.00
U.S. Treasury	91282CFJ5	3.125	25,000,000.00	8/31/2029		2.944	24,325,065.86	4.044	24,238,750.00
U.S. Treasury	91282CJG7	4.875	25,000,000.00	10/31/2030		3.851	25,636,602.31	4.223	25,673,725.00
U.S. Treasury	91282CLK5	3.625	25,000,000.00	8/31/2029		2.921	24,587,592.78	4.187	24,611,425.00
U.S. Treasury	91282CCB5	1.625	25,000,000.00	5/15/2031		4.584	22,077,475.93	4.318	22,194,350.00
U.S. Treasury	91282CFJ5	3.125	25,000,000.00	8/31/2029		2.944	24,194,958.49	4.224	24,238,750.00
U.S. Treasury	91282CPC9	3.5000	25,000,000.00	10/15/2028		2.159	24,594,694.19	4.249	24,643,175.00
Subtotal Treasury Notes		**3.281%**	**4,250,000,000.00**	**6/6/2028**		**1.834**	**4,199,499,323.05**	**4.001**	**4,181,277,525.00**
Commerical Paper									
MUFG Bank LTD	62479MG15	3.8700	50,000,000.00	7/1/2026		0.000	50,000,000.00	4.024	50,000,000.00
BNP PARIBAS NY BRANCH	09659CG10	3.8800	50,000,000.00	7/1/2026		0.000	50,000,000.00	4.033	50,000,000.00

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Book Value	YTM 365	Market Value
BNP PARIBAS NY BRANCH	09659CG10	3.8400	50,000,000.00	7/1/2026		0.000	50,000,000.00	4.024	50,000,000.00
Bank of Montreal Chicago	06366HHH3	3.6800	50,000,000.00	8/17/2026		0.127	49,759,777.78	3.801	49,756,500.00
Bank of Montreal Chicago	06366HJ16	3.6800	50,000,000.00	9/1/2026		0.168	49,683,111.11	3.830	49,673,500.00
MUFG Bank LTD	62479MJ12*	3.7000	50,000,000.00	9/1/2026		0.168	49,681,388.89	3.851	49,673,500.00
BNP PARIBAS NY BRANCH	09659CLG1	3.6700	50,000,000.00	11/16/2026		0.372	49,296,583.33	3.851	49,254,500.00
Toyota Capital Corp	89233HLG7	3.6800	50,000,000.00	11/16/2026		0.372	49,294,666.66	3.860	49,254,500.00
Bank of Montreal Chicago	06366HHT7	3.7100	25,000,000.00	8/27/2026		0.155	24,853,145.83	3.856	24,852,250.00
Bank of Montreal Chicago	06366HHS9	3.7100	50,000,000.00	8/26/2026		0.152	49,711,444.45	3.855	49,710,000.00
Bank of Montreal Chicago	06366HJ24	3.7100	50,000,000.00	9/2/2026		0.171	49,675,375.00	3.834	49,668,500.00
BNP PARIBAS NY BRANCH	09659CK23	3.7100	50,000,000.00	10/2/2026		0.251	49,520,791.67	3.846	49,504,000.00
MUFG Bank LTD	62479ML43	3.7400	50,000,000.00	11/4/2026		0.340	49,345,500.00	3.891	49,319,500.00
Toyota Capital Corp	89233HM84	3.8500	50,000,000.00	12/8/2026		0.430	49,144,444.45	4.018	49,126,500.00
Toyota Capital Corp	89233HM76	3.8500	50,000,000.00	12/7/2026		0.427	49,149,791.67	4.018	49,132,000.00
Bank of Montreal Chicago	06366HK14	3.9100	30,000,000.00	10/1/2026		0.250	29,700,233.33	4.045	29,705,700.00
Toronto Dominion Bank	89119BG18	3.8200	50,000,000.00	7/1/2026		0.000	50,000,000.00	3.911	50,000,000.00
Toronto Dominion Bank	89119BJ49	3.8700	50,000,000.00	9/4/2026		0.177	49,650,625.00	3.991	49,658,000.00
BNP PARIBAS NY BRANCH	09659CG10	3.8000	50,000,000.00	7/1/2026		0.000	50,000,000.00	3.888	50,000,000.00
Toronto Dominion Bank	89119BK62	3.9500	50,000,000.00	10/6/2026		0.262	49,467,847.22	4.086	49,482,500.00
Toronto Dominion Bank	89119BLD6	3.9500	50,000,000.00	11/13/2026		0.364	49,259,375.00	4.104	49,270,500.00
BNP PARIBAS NY BRANCH	09659CKG2	3.8600	50,000,000.00	10/16/2026		0.290	49,426,361.11	3.990	49,429,500.00
MUFG Bank LTD	62479MHM8	3.8100	50,000,000.00	8/21/2026		0.138	49,730,125.00	3.913	49,736,000.00
Toyota Capital Corp	89233HM19	3.8600	50,000,000.00	12/1/2026		0.412	49,179,750.00	4.007	49,165,000.00
Toyota Capital Corp	89233HJR6	3.8300	50,000,000.00	9/25/2026		0.233	49,542,527.78	3.944	49,547,500.00
Toyota Capital Corp	89233HLD4	3.8700	30,000,000.00	11/13/2026		0.364	29,564,625.00	4.001	29,562,300.00
MUFG Bank LTD	62479MGQ0	3.7500	50,000,000.00	7/24/2026		0.063	49,880,208.33	3.828	49,882,000.00
MUFG Bank LTD	62479MPS6	3.9400	50,000,000.00	2/26/2027		0.644	48,686,666.66	4.116	48,673,500.00
Toronto Dominion Bank	89119BH74	3.7300	50,000,000.00	8/7/2026		0.101	49,808,319.44	3.807	49,808,500.00
MUFG Bank LTD	62479MQ14*	4.1200	50,000,000.00	3/1/2027		0.651	48,609,500.00	4.300	48,643,500.00
Subtotal Commerical Paper		**3.811%**	**1,435,000,000.00**	**9/25/2026**		**0.234**	**1,421,622,184.71**	**3.896**	**1,421,489,750.00**
Certificates of Deposit									
Southwestern - CDARS	SYS10998	3.8000	5,000,000.00	2/4/2027		0.597	5,000,000.00	3.800	5,000,000.00
Subtotal Certificates of Deposit		**3.800%**	**5,000,000.00**	**2/4/2027**		**0.597**	**5,000,000.00**	**3.800**	**5,000,000.00**
Mortgage-Backed Securities									
Freddie Gold 15s	31418EWK2	5.500	9,271,349.00	9/1/2038		3.450	9,197,467.94	5.576	9,454,448.87
FREDDIE MAC POOL	3132D6E63	5.500	9,220,735.00	9/1/2038		3.430	9,213,171.12	5.460	9,402,835.30
FREDDIE MAC POOL	3132D6E63	5.500	9,220,735.00	9/1/2038		3.430	9,176,072.07	5.537	9,402,835.30
FREDDIE MAC POOL	3132D6FF2	5.500	8,927,025.00	10/1/2038		3.460	8,790,329.93	5.738	9,103,324.82
FREDDIE MAC POOL	3132D6FF2-1	5.500	8,927,025.00	10/1/2038		3.460	8,719,890.12	5.903	9,103,324.82
FN MA53	31418E3V0	5.000	12,602,834.25	3/1/2039		3.860	12,508,312.99	5.081	12,709,857.52
FREDDIE MAC POOL	3132D6FE5	5.000	13,590,989.25	11/1/2038		3.870	13,486,933.24	5.091	13,719,152.28
FREDDIE MAC POOL	3132D6GA2	5.000	13,247,221.00	4/1/2039		3.860	13,182,537.30	5.037	13,359,716.40
FREDDIE MAC POOL	3132D6GL8	5.000	14,266,205.50	4/1/2039		3.910	14,190,416.28	5.051	14,387,354.12
FN MA53	31418E5V8	5.000	13,018,125.25	5/1/2039		3.900	12,891,503.64	5.134	13,128,675.17
FREDDIE MAC POOL	3132D6FB1	5.000	13,297,858.00	9/1/2038		3.820	13,117,090.24	5.220	13,423,256.80
FN MA5	31418FPP6	5.000	19,457,808.25	9/1/2040		4.530	19,625,023.79	4.751	19,574,399.44
FREDDIE MAC POOL	3142JCAT7	5.000	18,644,779.50	8/1/2040		4.470	18,802,094.83	4.751	18,756,499.02
FR RR0025 MTGE	3142JCA34	5.000	19,715,704.50	9/1/2040		4.530	19,955,989.64	4.584	19,815,367.39
FR RR0025 MTGE	3142JCA34	5.000	19,715,704.50	9/1/2040		4.530	19,937,506.18	4.631	19,815,367.39
FR RR0038 Mtge	3142JCBG4	5.000	24,578,896.50	11/1/2040		4.660	24,882,292.25	4.745	24,703,142.82
FR RR0038 Mtge	3142JCBG4	5.000	17,660,039.00	11/1/2040		4.660	17,859,059.36	4.652	17,749,310.50
FR RR0047	3142JCBR0	4.500	23,041,505.00	12/1/2040		5.050	22,998,302.18	4.517	22,797,334.17
FR RR0038 Mtge	3142JCBX7	4.500	22,947,828.50	1/1/2041		5.110	22,883,287.73	4.538	22,704,650.36
FR RR0061	3142JCB74	4.500	23,592,826.00	2/1/2041		5.180	23,638,905.74	4.421	23,335,451.86
FR RR0062	3142JCB82	5.000	22,943,409.75	2/1/2041		4.820	23,256,192.95	4.571	23,052,207.40
FN MA6004	31418FU62	5.000	23,496,601.00	3/1/2041		4.880	23,850,885.69	4.672	23,608,021.88
FR RR0067	3142JCCD0	5.000	23,634,431.50	3/1/2041		4.870	24,024,953.55	4.621	23,746,505.97
FR RR0067	3142JCCD0	5.000	23,634,431.50	3/1/2041		4.870	23,974,176.45	4.682	23,746,505.97
FN MA6038	31418FV87	5.000	24,206,412.00	4/1/2041		4.960	24,510,883.28	4.718	24,321,198.81

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Book Value	YTM 365	Market Value
FN MA6038	31418FV87	5.000	24,206,412.00	4/1/2041		4.960	24,387,960.09	4.811	24,321,198.81
FN MA6061	31418FWX1	5.000	24,397,996.25	5/1/2041		5.020	24,470,427.80	4.902	24,521,328.12
Subtotal Mortgage-Backed Securities		**5.037%**	**481,464,888.00**	**1/12/2031**		**3.782**	**483,531,666.38**	**4.829**	**483,763,271.31**
Agency Notes									
Federal Home Loan Bank	3130ANSL5	1.250	25,000,000.00	8/24/2026	8/24/2026	0.147	25,000,000.00	1.066	24,900,175.00
Federal Home Loan Bank	3130ANVU1	1.300	25,000,000.00	9/1/2026	9/1/2026	0.169	25,000,000.00	1.111	24,886,850.00
Federal Home Loan Bank	3130AP6L4	1.350	25,000,000.00	9/28/2026	9/28/2026	0.243	25,000,000.00	1.149	24,841,575.00
Federal Home Loan Bank	3130APWB7	1.825	25,000,000.00	11/17/2026	11/17/2026	0.380	25,000,000.00	1.552	24,793,575.00
Federal Farm Credit Bank	3133EPJP1	3.625	10,000,000.00	5/12/2027		0.837	9,995,617.92	3.680	9,959,180.00
Federal Farm Credit Bank	3133EPQD0	4.250	19,000,000.00	7/17/2028		1.902	19,023,592.16	4.182	19,010,716.00
Federal Farm Credit Bank	3133EPUW3	4.750	10,000,000.00	9/1/2026		0.169	9,993,459.83	5.175	10,012,140.00
Federal National Mtg Assn	3135GALY5	4.250	25,000,000.00	1/17/2029	1/17/2029	2.342	24,885,500.00	4.453	25,005,075.00
Federal Agricultural Mtg Corp	31424WQZ8	4.650	25,000,000.00	11/13/2029	11/13/2026	0.364	25,000,000.00	5.093	25,021,900.00
Federal Agricultural Mtg Corp	31424WRF1	4.650	25,000,000.00	11/20/2029	11/20/2026	0.382	25,000,000.00	4.650	25,021,300.00
Federal Agricultural Mtg Corp	31424WUY6	4.700	25,000,000.00	2/11/2030	8/11/2026	0.113	25,000,000.00	4.700	25,009,750.00
Federal Agricultural Mtg Corp	31424WVF6	4.760	25,000,000.00	2/14/2030	8/14/2026	0.122	25,000,000.00	4.760	25,017,450.00
Federal National Mtg Assn	3136GAVM8	4.000	25,000,000.00	9/30/2030	9/30/2026	0.245	25,000,000.00	4.000	24,730,725.00
Federal National Mtg Assn	3136GAY86	3.930	25,000,000.00	10/16/2030	10/16/2026	0.287	25,000,000.00	3.930	24,664,500.00
Federal Agricultural Mtg Corp	31424W2D3	3.900	25,000,000.00	10/28/2030	11/28/2026	0.319	25,000,000.00	3.900	24,588,275.00
Federal National Mtg Assn	3136GC5S0	4.000	25,000,000.00	11/18/2030	11/18/2026	0.373	25,000,000.00	4.000	24,702,525.00
Federal National Mtg Assn	3136GC6G5	4.000	25,000,000.00	11/25/2030	11/25/2026	0.392	25,000,000.00	4.000	24,699,250.00
Federal Agricultural Mtg Corp	31424W4D1	3.900	25,000,000.00	12/10/2030	6/10/2027	0.907	25,000,000.00	3.900	24,513,475.00
Federal Agricultural Mtg Corp	31424W4N9	3.950	25,000,000.00	12/10/2030	6/10/2027	0.908	25,000,000.00	3.950	24,553,900.00
Federal Agricultural Mtg Corp	31424W5V0	4.000	25,000,000.00	12/30/2030	3/30/2027	0.724	25,000,000.00	4.000	24,604,675.00
Federal Agricultural Mtg Corp	31424W5W8	3.980	25,000,000.00	12/30/2030	6/30/2027	0.964	25,000,000.00	3.980	24,569,900.00
Federal Agricultural Mtg Corp	31424W6F4	3.970	25,000,000.00	1/13/2031	10/13/2027	1.212	25,000,000.00	3.951	24,671,250.00
Federal Agricultural Mtg Corp	31428JCJ4	3.860	25,000,000.00	3/3/2031	9/3/2027	1.116	25,000,000.00	3.860	24,513,925.00
Federal Agricultural Mtg Corp	31428JCY1	3.950	25,000,000.00	3/10/2031	9/10/2027	1.136	25,000,000.00	3.950	24,567,100.00
Federal Agricultural Mtg Corp	31428JDJ3	4.000	25,000,000.00	3/11/2031	6/11/2027	0.913	25,000,000.00	4.000	24,639,950.00
Federal National Mtg Assn	3136GCT39	4.000	25,000,000.00	3/17/2031	3/17/2027	0.685	25,000,000.00	4.000	24,640,950.00
Federal Agricultural Mtg Corp	31428JEF0	4.100	25,000,000.00	3/20/2031	12/20/2027	1.394	25,000,000.00	4.100	24,693,800.00
Federal Agricultural Mtg Corp	31428JEA1	4.100	25,000,000.00	3/20/2031	9/20/2027	1.164	25,000,000.00	4.100	24,741,025.00
Federal Agricultural Mtg Corp	31428JEL7	4.200	25,000,000.00	3/24/2031	3/24/2028	1.635	25,000,000.00	4.200	24,780,175.00
Federal National Mtg Assn	3136GCXG5	4.325	25,000,000.00	4/1/2031	4/1/2027	0.725	25,000,000.00	4.325	24,912,200.00
Federal National Mtg Assn	3136GCWX9	4.300	25,000,000.00	4/7/2031	10/7/2027	1.210	25,000,000.00	4.300	24,849,750.00
Federal National Mtg Assn	3136GCYR0	4.350	25,000,000.00	4/7/2031	10/7/2027	1.210	25,000,000.00	4.350	24,875,300.00
Federal Agricultural Mtg Corp	31428JHQ3	4.350	25,000,000.00	5/19/2031	11/19/2027	1.324	25,000,000.00	4.350	24,865,400.00
Federal Agricultural Mtg Corp	31428JJD0	4.350	25,000,000.00	5/22/2031	2/22/2028	1.562	25,000,000.00	4.350	24,844,350.00
Federal Agricultural Mtg Corp	31428JLD7	4.580	25,000,000.00	6/16/2031	6/16/2028	1.853	25,000,000.00	4.580	25,000,550.00
Subtotal Agency Notes		**3.870%**	**839,000,000.00**	**5/21/2027**		**0.845**	**838,898,169.91**	**4.212**	**831,702,636.00**
Municipal Bonds									
Chabot-Las Positas CC District	15722TJR3	1.080	1,000,000.00	8/1/2026		0.084	998,613.68	2.860	997,450.00
San Ramon Valley Unified Sc Di	7994082F5	1.147	1,775,000.00	8/1/2026		0.084	1,771,764.84	3.520	1,770,686.75
County of Bergen State of NJ	083763XH0	0.809	1,015,000.00	12/1/2026		0.419	1,004,709.68	3.460	1,001,236.60
Los Angeles Community College	54438CYL0	1.174	1,250,000.00	8/1/2026		0.084	1,247,929.85	3.320	1,247,075.00
Los Angeles Community College	54438CYL0	1.174	2,130,000.00	8/1/2026		0.084	2,126,455.53	3.330	2,125,015.80
Chabot-Las Positas CC District	15722TJR3	1.080	3,860,000.00	8/1/2026		0.084	3,853,087.23	3.404	3,850,157.00
Rancho Santiago Comm Coll	752147HK7	0.956	1,545,000.00	9/1/2026		0.169	1,538,985.63	3.491	1,536,873.30
New York City, NY	64966QC99	3.862	2,500,000.00	5/1/2027		0.807	2,500,000.00	3.862	2,496,975.00
Desert Sands Unfi SCD River	250433UA5	1.982	2,700,000.00	8/1/2026		0.084	2,696,783.97	3.530	2,695,140.00
Birmingham AL Waterworks Brd	091096NG8	2.601	2,000,000.00	1/1/2027		0.504	1,988,460.64	3.870	1,985,620.00
Matanuska-Susitna Boro AK	576544Z94	2.473	1,000,000.00	3/1/2027		0.647	991,380.66	3.900	989,060.00
City of Norfolk VA	668844VN0	0.998	1,600,000.00	8/1/2026		0.084	1,595,461.92	4.717	1,596,048.00
Town of Cary NC	147051XM3	2.000	3,590,000.00	3/1/2028		1.603	3,501,640.01	3.622	3,466,719.40
County of Howard MD	44256PYT4	1.100	5,905,000.00	8/15/2027		1.091	5,748,545.55	3.672	5,719,464.90
San Diego County Water Auth	797412DQ3	1.331	1,105,000.00	5/1/2028		1.775	1,055,253.07	4.067	1,050,468.25
Marin CA Community CLG	56781RGT8	3.172	1,050,000.00	8/1/2026		0.084	1,049,271.46	4.067	1,049,202.00
Texas St	882724RB5	5.000	3,500,000.00	10/1/2026		0.252	3,507,008.68	4.132	3,507,910.00

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Book Value	YTM 365	Market Value
City of Dallas TX Waterwork	876448DY4	0.750	1,100,000.00	9/1/2026		0.169	1,093,764.49	4.441	1,093,917.00
Oklahoma City Water Util	67865EAE2	3.499	1,700,000.00	7/1/2027		0.971	1,688,896.87	4.216	1,690,429.00
City of Seattle WA Municipal	812643GE8	5.750	1,500,000.00	2/1/2027		0.557	1,509,982.53	4.497	1,513,650.00
County of New Castle DE	64327TJT6	1.370	3,115,000.00	7/15/2027		1.008	3,027,404.44	4.356	3,033,480.45
San Ramon Valley Unified Sc Di	7994082F5	1.147	1,865,000.00	8/1/2026		0.084	1,860,174.56	4.513	1,860,468.05
EL DORADO IRRIGATION DISTRICT	283062DQ7	1.687	1,740,000.00	3/1/2027		0.649	1,710,423.62	4.484	1,712,751.60
State of Rhode Island - TOR	8913814Z5	2.385	1,840,000.00	8/1/2026		0.084	1,836,849.98	4.614	1,837,111.20
San Bernardino Community Colle	796720NA4	2.398	1,590,000.00	8/1/2026		0.084	1,587,209.51	4.684	1,587,694.50
Austin TX Elec Utility Sys	052414RS0	2.777	2,000,000.00	11/15/2026		0.375	1,986,584.60	4.748	1,989,120.00
Cucamonga Valley Water Distric	22972PCK6	3.550	2,405,000.00	9/1/2026		0.169	2,400,580.18	4.749	2,402,546.90
San Jose Unified School Distri	798186N99	0.798	1,000,000.00	8/1/2026		0.084	997,045.05	4.640	997,280.00
County of Sarasota FL Utili	803321PR3	1.105	1,130,000.00	10/1/2026		0.252	1,119,918.43	4.998	1,121,649.30
Port of Morrow, OR	73474TAS9	2.402	1,000,000.00	9/1/2026		0.169	995,974.88	5.031	997,250.00
County of Kauai HI	486116F35	1.180	2,135,000.00	8/1/2026		0.084	2,128,592.50	5.093	2,129,491.70
Los Angeles, CA	544351PR4	3.000	5,000,000.00	9/1/2026		0.169	4,982,648.26	5.269	4,990,800.00
State of Connecticut	20772KJY6	2.350	1,000,000.00	7/1/2026		0.000	1,000,000.00	5.216	1,000,000.00
SAN MATEO COUNTY COMMUNITY	799038NS9	1.467	2,265,000.00	9/1/2027		1.132	2,175,474.40	5.251	2,198,748.75
Energy N W WA Elec	29270CYV1	3.603	1,510,000.00	7/1/2027		0.971	1,493,483.58	4.805	1,503,038.90
New York St Environmental Facs	64985HRV1	3.520	2,120,000.00	7/15/2027		0.992	2,103,618.74	4.330	2,109,188.00
Long Beach Community College	542411PB3	1.442	2,000,000.00	5/1/2027		0.812	1,953,963.73	4.446	1,957,340.00
City of Pittsburgh PA	725209PA2	1.189	4,070,000.00	9/1/2026		0.169	4,047,367.22	4.770	4,050,423.30
State of Maryland, GO Bonds	574193TS7*	0.950	1,000,000.00	8/1/2026		0.084	997,121.79	4.633	997,250.00
California State Dept of Water	13063EBN5	5.500	3,000,000.00	9/1/2026		0.169	3,001,892.85	5.096	3,006,330.00
State of Maryland, GO Bonds	574193TS7	0.950	1,000,000.00	8/1/2026		0.084	997,747.50	3.772	997,250.00
Palomar Community College	697511FD0	1.199	1,100,000.00	8/1/2026		0.084	1,097,356.38	4.222	1,097,371.00
County of Arlington VA	041431VH7	0.951	1,000,000.00	8/1/2026		0.084	997,306.05	4.335	997,420.00
New York City, NY	64966SEX0	1.216	5,230,000.00	8/1/2026		0.084	5,217,041.81	4.327	5,216,454.30
Chelan County Public Util	163103UM4	4.253	3,075,000.00	7/1/2026		0.000	3,075,000.00	4.400	3,075,000.00
San Diego CA Community CLG	797272TF8	6.000	7,000,000.00	8/1/2026		0.084	7,008,725.73	4.436	7,010,780.00
Cupertino Union School Distric	231237P36	2.250	4,715,000.00	8/1/2027		1.044	4,627,688.34	4.055	4,620,794.30
Texas St	882724T56	4.701	5,000,000.00	10/1/2026		0.252	5,008,409.27	4.000	5,007,600.00
Raleigh NC Comb Enterprise Sys	751100MJ4	2.362	1,015,000.00	3/1/2027		0.647	1,004,092.70	4.050	1,004,027.85
San Francisco City and County	79773KPB4	4.570	3,740,000.00	6/15/2027		0.925	3,755,087.84	4.124	3,754,511.20
El Paso Independent School	283770NU5	5.000	1,500,000.00	8/15/2026		0.123	1,501,537.66	4.125	1,501,425.00
City of Greensboro NC	3954607V4	4.500	1,500,000.00	2/1/2030		3.220	1,508,829.28	4.315	1,511,775.00
City of Richmond VA	76541VSR9	2.800	3,245,000.00	7/15/2027		0.997	3,210,239.80	3.884	3,200,705.75
San Diego County Water Auth	797412DP5	1.171	1,000,000.00	5/1/2027		0.814	978,319.89	3.901	976,960.00
San Diego Unified School Distr	797356NX6	3.938	1,000,000.00	7/1/2027		0.970	999,039.69	4.037	998,730.00
City of Chandler AZ	158843YP1	1.750	1,905,000.00	7/1/2028		1.933	1,822,691.90	4.073	1,818,151.05
State of Connecticut	20772KZJ1	5.125	1,500,000.00	3/15/2028		1.598	1,518,957.55	4.331	1,520,025.00
State of Connecticut	20772KZK8	4.489	1,000,000.00	3/15/2029		2.490	1,000,000.00	4.490	1,002,650.00
Texas St	882724WU7	5.000	3,000,000.00	10/1/2027		1.189	3,028,543.76	4.190	3,034,890.00
Rancho Santiago Comm Coll	752147HK7	0.956	1,450,000.00	9/1/2026		0.169	1,442,466.21	4.191	1,442,373.00
Los Angeles Community College	54438CE40	4.980	1,300,000.00	8/1/2026		0.084	1,300,789.82	4.219	1,300,806.00
County of Arlington VA	041431VH7	0.951	2,920,000.00	8/1/2026		0.084	2,912,366.57	4.200	2,912,466.40
Energy N W WA Elec	29270C6E0	4.217	10,000,000.00	7/1/2026		0.000	10,000,000.00	4.148	10,000,000.00
County of Bergen State of NJ	083763XH0	0.809	1,000,000.00	12/1/2026		0.419	986,341.82	4.228	986,440.00
Yucaipa Valley Water District	98840BBD4	2.290	1,000,000.00	9/1/2027		1.125	978,056.41	4.283	978,470.00
City of Pittsburgh PA	725209PA2	1.189	2,000,000.00	9/1/2026		0.169	1,990,234.93	4.228	1,990,380.00
Victor Valley Community Colleg	92603PEX6	3.078	1,000,000.00	8/1/2027		1.044	989,986.90	4.050	999,150.00
State of Connecticut	20772KTK5	4.506	1,785,000.00	5/15/2028		1.769	1,799,821.51	4.030	1,790,533.50
New York City, NY	64966SEX0	1.216	1,475,000.00	8/1/2026		0.084	1,471,465.69	4.186	1,471,179.75
Ventura Cnty CA Community CLG	923040GX1	2.217	3,500,000.00	8/1/2027		1.045	3,438,638.79	3.917	3,431,750.00
New York City, NY	64966MGP8	3.450	1,000,000.00	12/1/2027		1.362	991,204.26	4.107	988,140.00
County of Jersey City NJ	476576VW0	4.750	10,000,000.00	7/8/2026		0.019	10,000,457.69	4.566	9,999,700.00
Port of Morrow, OR	73474TAS9	2.402	1,000,000.00	9/1/2026		0.169	997,333.33	4.051	997,250.00
Baltimore County, MD	05914FD49	2.388	1,000,000.00	7/1/2026		0.000	1,000,000.00	3.831	1,000,000.00
State of Connecticut	20772KD22	4.625	750,000.00	8/15/2027		1.066	756,978.18	3.757	753,427.50
State of Connecticut	20772KD22	4.625	1,000,000.00	8/15/2027		1.066	1,009,304.24	3.757	1,004,570.00
Charlotte NC	161035NY2	3.700	3,740,000.00	7/1/2027		0.970	3,740,000.00	3.697	3,722,309.80

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Book Value	YTM 365	Market Value
Charlotte NC	161035NZ9	3.730	3,655,000.00	7/1/2028		1.904	3,655,000.00	3.728	3,614,795.00
County of Jersey City NJ	476576WP4	4.100	6,000,000.00	10/20/2026		0.304	6,002,616.43	4.006	5,992,740.00
New York City, NY	64966SRQ1	3.821	1,100,000.00	10/1/2027		1.195	1,100,000.00	3.820	1,093,708.00
New York City, NY	64966SRR9	3.806	1,400,000.00	10/1/2028		2.110	1,400,000.00	3.805	1,381,352.00
New York City, NY	64966SRR9	3.806	1,400,000.00	10/1/2028		2.110	1,400,000.00	3.807	1,381,352.00
New York City, NY	64966SRQ1	3.821	1,100,000.00	10/1/2027		1.195	1,100,000.00	3.820	1,093,708.00
Township of West Orange	954898LR1	4.250	3,336,000.00	11/3/2026		0.342	3,340,399.12	3.903	3,327,459.84
County of Milwaukee WI	602246DY3	4.000	5,025,000.00	10/1/2026		0.252	5,028,631.92	3.700	5,019,522.75
County of Milwaukee WI	602246DZ0	4.000	5,025,000.00	10/1/2027		1.195	5,045,928.94	3.650	5,016,156.00
County of Milwaukee WI	602246EA4	4.000	3,400,000.00	10/1/2028		2.108	3,421,478.56	3.700	3,379,464.00
County of Milwaukee WI	602246EX4	3.700	3,615,000.00	10/1/2026		0.252	3,615,000.00	3.697	3,610,192.05
County of Milwaukee WI	602246EY2	3.650	3,615,000.00	10/1/2027		1.198	3,615,000.00	3.649	3,593,382.30
City of West Des Moines IA	952531RG8	4.000	2,010,000.00	6/1/2027		0.888	2,014,596.88	3.741	2,009,276.40
County of Jersey City NJ	476576WR0	4.000	15,000,000.00	12/23/2026		0.479	15,017,307.69	3.802	14,966,850.00
Township of Bloomfield	094171SA4	3.800	7,297,000.00	3/11/2027		0.693	7,301,868.94	3.753	7,264,966.17
Town of Branford CT	105385D47	3.800	10,800,000.00	11/24/2026		0.400	10,804,172.08	3.751	10,783,368.00
Baltimore County, MD	05914GAH1	1.450	1,000,000.00	8/1/2028		2.003	952,637.59	3.850	944,100.00
County of Buncombe NC	120511XT2	5.000	1,595,000.00	6/1/2027		0.885	1,610,038.57	3.940	1,608,063.05
New York City, NY	64966SSR8	4.224	1,265,000.00	8/1/2027		1.038	1,266,000.66	4.144	1,264,443.40
State of Connecticut	20772KJ26	5.500	4,000,000.00	9/15/2027		1.153	4,067,152.83	4.015	4,059,560.00
City of Greensboro NC Cm	395468PK1	4.220	1,000,000.00	6/1/2027		0.888	1,000,000.00	4.217	999,000.00
Subtotal Municipal Bonds		**3.270%**	**260,693,000.00**	**2/14/2027**		**0.604**	**259,794,216.32**	**4.093**	**259,383,986.01**
Money Market Mutual Funds									
Chase Money Market	SYS7833	0.010	0.00	7/1/2026		0.000	0.00	0.010	0.00
TexStar960 Cash Res	SYS9560	3.622	240,462,225.34	7/1/2026		0.000	240,462,225.34	3.622	240,462,225.34
Subtotal Money Market Mutual Funds		**3.622%**	**240,462,225.34**	**7/1/2026**		**0.003**	**240,462,225.34**	**3.622**	**240,462,225.34**
TOTAL FUND 9900		**3.568%**	**7,511,620,113.34**	**11/24/2027**		**1.441**	**7,448,807,785.71**	**4.008**	**7,423,079,393.66**

INVESTMENT BY SECTOR AND MATURITY - TAX EXEMPT FUND 9901
AS OF JUNE 30, 2026

Description		Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Book Value	YTM 365	Market Value
Municipal Bonds									
Cypress-Fairbanks Indepe	232769KY4	5.000	2,225,000.00	2/15/2027		0.602	2,251,132.04	3.020	2,258,842.25
County of Frederick MD	35569PLM3	5.000	850,000.00	4/1/2027		0.728	864,677.33	2.452	866,260.50
City of Hays KS	421038U81	3.000	4,035,000.00	10/1/2026		0.252	4,037,211.31	2.776	4,034,273.70
Subtotal Municipal Bonds		**3.872%**	**7,110,000.00**	**12/5/2026**		**0.402**	**7,153,020.68**	**2.814**	**7,159,376.45**
TOTAL FUND 9901		**3.871%**	**7,110,000.00**	**12/5/2026**		**0.402**	**7,153,020.68**	**2.814**	**7,159,376.45**

INVESTMENT BY SECTOR AND MATURITY - HOUSING DEPARTMENT SECTION 108 FUND 9902
AS OF JUNE 30, 2026

Description		Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Book Value	YTM 365	Market Value
Treasury Bills									
Treasury Bill	912797UQ8	3.570	4,000,000.00	7/21/2026		0.054	3,992,066.67	3.601	3,992,004.00
Treasury Bill	912797TN7	3.545	4,500,000.00	7/16/2026		0.041	4,493,353.13	3.647	4,493,250.00
Subtotal Treasury Bills		**3.557%**	**8,500,000.00**	**7/18/2026**		**0.047**	**8,485,419.80**	**3.623**	**8,485,254.00**
TOTAL FUND 9902		**3.557%**	**8,500,000.00**	**7/18/2026**		**0.047**	**8,485,419.80**	**3.623**	**8,485,254.00**
GRAND TOTALS			**7,527,230,113.34**	**2/14/2027**			**7,464,446,226.19**		**7,438,724,024.11**

Appendix II

Investments by Sector and Maturity as of March 31, 2026

INVESTMENT BY SECTOR AND MATURITY - GENERAL FUND 9900
AS OF MARCH 31, 2026

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Book Value	YTM 365	Market Value
Treasury Notes									
U.S. Treasury	912828R36	1.625	25,000,000.00	5/15/2026		0.120	24,925,240.18	4.310	24,933,250.00
U.S. Treasury	912828U24	2.000	25,000,000.00	11/15/2026		0.605	24,679,036.46	4.247	24,729,725.00
U.S. Treasury	912828X88	2.375	25,000,000.00	5/15/2027		1.082	24,541,279.78	4.178	24,604,700.00
U.S. Treasury	912828U24	2.000	25,000,000.00	11/15/2026		0.605	24,670,841.75	4.306	24,729,725.00
U.S. Treasury	912828X88	2.375	25,000,000.00	5/15/2027		1.082	24,525,469.16	4.243	24,604,700.00
U.S. Treasury	912828X88	2.375	25,000,000.00	5/15/2027		1.082	24,504,425.90	4.329	24,604,700.00
U.S. Treasury	91282CEN7	2.750	25,000,000.00	4/30/2027		1.039	24,771,348.30	3.669	24,731,450.00
U.S. Treasury	91282CET4	2.625	25,000,000.00	5/31/2027		1.124	24,764,708.86	3.499	24,662,925.00
U.S. Treasury	912828X88	2.375	25,000,000.00	5/15/2027		1.082	24,640,582.13	3.770	24,604,700.00
U.S. Treasury	91282CET4	2.625	25,000,000.00	5/31/2027		1.124	24,663,854.99	3.884	24,662,925.00
U.S. Treasury	912828X88	2.375	25,000,000.00	5/15/2027		1.082	24,580,202.05	4.012	24,604,700.00
U.S. Treasury	91282CCW9	0.750	25,000,000.00	8/31/2026		0.416	24,725,989.76	3.569	24,690,475.00
U.S. Treasury	91282CET4	2.625	25,000,000.00	5/31/2027		1.124	24,613,544.89	4.077	24,662,925.00
U.S. Treasury	912828R36	1.625	25,000,000.00	5/15/2026		0.120	24,926,539.89	4.245	24,933,250.00
U.S. Treasury	9128284N7	2.875	25,000,000.00	5/15/2028		2.012	24,448,500.61	4.031	24,522,050.00
U.S. Treasury	91282CCE9	1.250	25,000,000.00	5/31/2028		2.092	23,637,210.00	4.055	23,674,450.00
U.S. Treasury	91282CBZ3	1.250	25,000,000.00	4/30/2028		2.010	23,690,404.93	4.049	23,723,100.00
U.S. Treasury	91282CCE9	1.250	25,000,000.00	5/31/2028		2.092	23,642,626.85	4.042	23,674,450.00
U.S. Treasury	91282CCH2	1.250	25,000,000.00	6/30/2028		2.174	23,444,061.21	4.362	23,626,750.00
U.S. Treasury	9128284N7	2.875	25,000,000.00	5/15/2028		2.012	24,406,571.82	4.119	24,522,050.00
U.S. Treasury	9128284N7	2.875	25,000,000.00	5/15/2028		2.012	24,337,170.14	4.268	24,522,050.00
U.S. Treasury	912828U24	2.000	25,000,000.00	11/15/2026		0.605	24,640,985.48	4.500	24,729,725.00
U.S. Treasury	91282CCH2	1.250	25,000,000.00	6/30/2028		2.174	23,391,977.59	4.466	23,626,750.00
U.S. Treasury	9128283F5	2.250	25,000,000.00	11/15/2027		1.557	24,169,575.93	4.519	24,377,825.00
U.S. Treasury	9128284N7	2.875	25,000,000.00	5/15/2028		2.012	24,244,940.67	4.467	24,522,050.00
U.S. Treasury	91282CCH2	1.250	25,000,000.00	6/30/2028		2.174	23,302,700.78	4.653	23,626,750.00
U.S. Treasury	9128284V9	2.875	25,000,000.00	8/15/2028		2.261	24,035,079.57	4.714	24,467,475.00
U.S. Treasury	91282CCH2	1.250	25,000,000.00	6/30/2028		2.174	23,262,169.40	4.740	23,626,750.00
U.S. Treasury	91282CCE9	1.250	25,000,000.00	5/31/2028		2.092	23,322,940.70	4.740	23,674,450.00
U.S. Treasury	91282CHH7	4.125	25,000,000.00	6/15/2026		0.205	24,972,446.62	4.700	25,019,625.00
U.S. Treasury	912828R36	1.625	25,000,000.00	5/15/2026		0.120	24,917,415.69	4.551	24,933,250.00
U.S. Treasury	9128283F5	2.250	25,000,000.00	11/15/2027		1.557	24,216,651.00	4.373	24,377,825.00
U.S. Treasury	9128284N7	2.875	25,000,000.00	5/15/2028		2.012	24,290,611.68	4.360	24,522,050.00
U.S. Treasury	912828R36	1.625	25,000,000.00	5/15/2026		0.120	24,920,676.79	4.429	24,933,250.00
U.S. Treasury	91282CFU0	4.125	25,000,000.00	10/31/2027		1.491	24,969,853.52	4.207	25,104,475.00
U.S. Treasury	9128284N7	2.875	25,000,000.00	5/15/2028		2.012	24,378,179.86	4.170	24,522,050.00
U.S. Treasury	9128283F5	2.250	25,000,000.00	11/15/2027		1.557	24,249,148.15	4.279	24,377,825.00
U.S. Treasury	9128284N7	2.875	25,000,000.00	5/15/2028		2.012	24,342,044.79	4.248	24,522,050.00
U.S. Treasury	912828X88	2.375	25,000,000.00	5/15/2027		1.082	24,560,451.89	4.070	24,604,700.00
U.S. Treasury	912828X88	2.375	25,000,000.00	5/15/2027		1.082	24,569,044.77	4.036	24,604,700.00
U.S. Treasury	91282CFH9	3.125	25,000,000.00	8/31/2027		1.363	24,715,184.72	3.998	24,753,400.00
U.S. Treasury	91282CJK8	4.625	25,000,000.00	11/15/2026		0.599	25,085,848.47	4.035	25,125,475.00
U.S. Treasury	912828X88	2.375	25,000,000.00	5/15/2027		1.082	24,588,286.31	3.959	24,604,700.00
U.S. Treasury	91282CFU0	4.125	25,000,000.00	10/31/2027		1.491	25,073,222.00	3.923	25,104,475.00
U.S. Treasury	91282CJC6	4.625	25,000,000.00	10/15/2026		0.517	25,070,848.13	4.062	25,112,550.00
U.S. Treasury	91282CET4	2.625	25,000,000.00	5/31/2027		1.124	24,635,802.39	3.975	24,662,925.00
U.S. Treasury	912828R36	1.625	25,000,000.00	5/15/2026		0.120	24,926,210.21	4.221	24,933,250.00
U.S. Treasury	91282CHH7	4.125	25,000,000.00	6/15/2026		0.205	24,996,284.22	4.201	25,019,625.00
U.S. Treasury	91282CJK8	4.625	25,000,000.00	11/15/2026		0.599	25,072,149.19	4.128	25,125,475.00
U.S. Treasury	9128285M8	3.125	25,000,000.00	11/15/2028		2.460	24,475,652.70	4.012	24,562,150.00
U.S. Treasury	9128285M8	3.125	25,000,000.00	11/15/2028		2.460	24,461,352.94	4.036	24,562,150.00
U.S. Treasury	91282CHB0	3.625	25,000,000.00	5/15/2026		0.120	24,980,925.32	4.294	24,994,025.00
U.S. Treasury	91282CJK8	4.625	25,000,000.00	11/15/2026		0.599	25,061,333.05	4.202	25,125,475.00
U.S. Treasury	9128283F5	2.250	25,000,000.00	11/15/2027		1.557	24,310,553.87	4.102	24,377,825.00
U.S. Treasury	9128285M8	3.125	25,000,000.00	11/15/2028		2.460	24,417,994.80	4.111	24,562,150.00

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Book Value	YTM 365	Market Value
U.S. Treasury	9128285M8	3.125	25,000,000.00	11/15/2028		2.460	24,434,985.58	4.081	24,562,150.00
U.S. Treasury	91282CJC6	4.625	25,000,000.00	10/15/2026		0.517	25,053,245.35	4.201	25,112,550.00
U.S. Treasury	91282CJA0	4.625	25,000,000.00	9/30/2028		2.342	25,278,625.49	4.129	25,474,525.00
U.S. Treasury	9128283F5	2.250	25,000,000.00	11/15/2027		1.557	24,284,119.36	4.174	24,377,825.00
U.S. Treasury	912828X88	2.375	25,000,000.00	5/15/2027		1.082	24,526,198.42	4.201	24,604,700.00
U.S. Treasury	9128284N7	2.875	25,000,000.00	5/15/2028		2.012	24,387,438.95	4.146	24,522,050.00
U.S. Treasury	91282CHB0	3.625	25,000,000.00	5/15/2026		0.120	24,976,367.19	4.455	24,994,025.00
U.S. Treasury	91282CJK8	4.625	25,000,000.00	11/15/2026		0.599	25,036,148.38	4.374	25,125,475.00
U.S. Treasury	91282CCH2	1.250	25,000,000.00	6/30/2028		2.174	23,475,806.69	4.250	23,626,750.00
U.S. Treasury	91282CHH7	4.125	25,000,000.00	6/15/2026		0.205	24,979,061.35	4.557	25,019,625.00
U.S. Treasury	9128282A7	1.500	25,000,000.00	8/15/2026		0.372	24,738,165.48	4.502	24,786,675.00
U.S. Treasury	91282CDL2	1.500	25,000,000.00	11/30/2028		2.558	23,301,751.65	4.349	23,539,275.00
U.S. Treasury	9128285M8	3.125	25,000,000.00	11/15/2028		2.460	24,285,270.48	4.341	24,562,150.00
U.S. Treasury	91282CCE9	1.250	25,000,000.00	5/31/2028		2.092	23,493,902.86	4.321	23,674,450.00
U.S. Treasury	91282CJF9	4.875	25,000,000.00	10/31/2028		2.365	25,335,923.59	4.295	25,635,000.00
U.S. Treasury	91282CET4	2.625	25,000,000.00	5/31/2027		1.124	24,531,649.89	4.365	24,662,925.00
U.S. Treasury	9128285M8	3.125	25,000,000.00	11/15/2028		2.460	24,337,297.65	4.248	24,562,150.00
U.S. Treasury	912828R36	1.625	25,000,000.00	5/15/2026		0.120	24,906,704.45	4.920	24,933,250.00
U.S. Treasury	91282CET4	2.625	25,000,000.00	5/31/2027		1.124	24,428,144.26	4.762	24,662,925.00
U.S. Treasury	91282CEE7	2.375	25,000,000.00	3/31/2029		2.853	23,531,429.61	4.588	23,972,050.00
U.S. Treasury	91282CHB0	3.625	25,000,000.00	5/15/2026		0.120	24,987,670.48	4.049	24,994,025.00
U.S. Treasury	91282CKY6	4.625	25,000,000.00	6/30/2026		0.246	25,033,308.87	4.057	25,057,500.00
U.S. Treasury	91282CKV2	4.625	25,000,000.00	6/15/2027		1.150	25,209,346.21	3.885	25,232,900.00
U.S. Treasury	91282CKY6	4.625	25,000,000.00	6/30/2026		0.246	25,025,152.91	4.196	25,057,500.00
U.S. Treasury	91282CLS8	4.125	25,000,000.00	10/31/2026		0.559	24,997,720.46	4.141	25,046,025.00
U.S. Treasury	91282CAU5	0.500	25,000,000.00	10/31/2027		1.542	23,614,524.15	4.264	23,726,500.00
U.S. Treasury	9128284N7	2.875	25,000,000.00	5/15/2028		2.012	24,309,078.24	4.291	24,522,050.00
U.S. Treasury	91282CCY5	1.250	25,000,000.00	9/30/2028		2.419	23,260,625.61	4.303	23,476,500.00
U.S. Treasury	91282CKR1	4.500	25,000,000.00	5/15/2027		1.068	25,046,035.65	4.325	25,183,375.00
U.S. Treasury	91282CHH7	4.125	25,000,000.00	6/15/2026		0.205	24,987,179.44	4.384	25,019,625.00
U.S. Treasury	91282CCH2	1.250	25,000,000.00	6/30/2028		2.174	23,402,544.52	4.351	23,626,750.00
U.S. Treasury	91282CJK8	4.625	25,000,000.00	11/15/2026		0.599	25,055,005.32	4.252	25,125,475.00
U.S. Treasury	91282CKV2	4.625	25,000,000.00	6/15/2027		1.150	25,096,292.58	4.284	25,232,900.00
U.S. Treasury	91282CLX7	4.125	25,000,000.00	11/15/2027		1.532	24,925,456.67	4.320	25,109,350.00
U.S. Treasury	91282CLP4	3.500	25,000,000.00	9/30/2026		0.498	24,902,642.32	4.316	24,970,400.00
U.S. Treasury	91282CKV2	4.625	25,000,000.00	6/15/2027		1.150	25,076,625.99	4.353	25,232,900.00
U.S. Treasury	91282CLX7	4.125	25,000,000.00	11/15/2027		1.532	24,892,986.04	4.407	25,109,350.00
U.S. Treasury	91282CHE4	3.625	25,000,000.00	5/31/2028		2.038	24,588,478.77	4.451	24,899,675.00
U.S. Treasury	91282CLS8	4.125	25,000,000.00	10/31/2026		0.559	24,980,220.12	4.264	25,046,025.00
U.S. Treasury	91282CET4	2.625	25,000,000.00	5/31/2027		1.124	24,546,531.39	4.278	24,662,925.00
U.S. Treasury	91282CKV2	4.625	25,000,000.00	6/15/2027		1.150	25,085,642.18	4.321	25,232,900.00
U.S. Treasury	9128284N7	2.875	25,000,000.00	5/15/2028		2.012	24,262,586.18	4.381	24,522,050.00
U.S. Treasury	91282CES6	2.750	25,000,000.00	5/31/2029		2.965	23,812,800.11	4.414	24,189,000.00
U.S. Treasury	91282CKR1	4.500	25,000,000.00	5/15/2027		1.068	25,064,886.76	4.252	25,183,375.00
U.S. Treasury	91282CKS9	4.875	25,000,000.00	5/31/2026		0.164	25,022,374.41	4.305	25,040,600.00
U.S. Treasury	91282CLS8	4.125	25,000,000.00	10/31/2026		0.559	24,975,118.68	4.301	25,046,025.00
U.S. Treasury	91282CLH2	3.750	25,000,000.00	8/31/2026		0.408	24,938,156.86	4.260	25,000,725.00
U.S. Treasury	91282CET4	2.625	25,000,000.00	5/31/2027		1.124	24,520,080.13	4.374	24,662,925.00
U.S. Treasury	91282CFH9	3.125	25,000,000.00	8/31/2027		1.363	24,579,807.21	4.393	24,753,400.00
U.S. Treasury	91282CLY5	4.250	25,000,000.00	11/30/2026		0.642	25,039,220.64	4.001	25,081,625.00
U.S. Treasury	91282CHM6	4.500	25,000,000.00	7/15/2026		0.287	25,032,474.41	4.029	25,051,050.00
U.S. Treasury	91282CHU8	4.375	25,000,000.00	8/15/2026		0.372	25,032,933.18	4.006	25,050,575.00
U.S. Treasury	91282CKT7	4.500	25,000,000.00	5/31/2029		2.888	25,468,230.92	3.854	25,482,450.00
U.S. Treasury	91282CJF9	4.875	25,000,000.00	10/31/2028		2.365	25,624,682.12	3.831	25,635,000.00
U.S. Treasury	91282CLQ2	3.875	25,000,000.00	10/15/2027		1.454	24,960,355.53	3.983	25,016,650.00
U.S. Treasury	91282CCE9	1.250	25,000,000.00	5/31/2028		2.092	23,618,576.59	3.985	23,674,450.00
U.S. Treasury	91282CJF9	4.875	25,000,000.00	10/31/2028		2.365	25,513,208.77	4.015	25,635,000.00
U.S. Treasury	91282CEW7	3.250	25,000,000.00	6/30/2027		1.201	24,807,987.79	3.896	24,823,000.00
U.S. Treasury	91282CLS8	4.125	25,000,000.00	10/31/2026		0.559	25,040,150.35	3.837	25,046,025.00
U.S. Treasury	91282CKR1	4.500	25,000,000.00	5/15/2027		1.068	25,213,105.91	3.706	25,183,375.00

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Book Value	YTM 365	Market Value
U.S. Treasury	91282CGZ8	3.500	25,000,000.00	4/30/2030		3.707	24,927,847.37	3.577	24,622,575.00
U.S. Treasury	91282CHF1	3.750	25,000,000.00	5/31/2030		3.772	25,153,271.06	3.588	24,850,475.00
U.S. Treasury	91282CEV9	3.250	25,000,000.00	6/30/2029		3.025	24,773,195.64	3.550	24,546,100.00
U.S. Treasury	91282CLR0	4.125	25,000,000.00	10/31/2029		3.246	25,467,533.82	3.558	25,205,925.00
U.S. Treasury	91282CND9	3.750	25,000,000.00	5/15/2028		1.993	25,122,395.17	3.505	24,968,475.00
U.S. Treasury	91282CKT7	4.500	25,000,000.00	5/31/2029		2.888	25,700,038.69	3.547	25,482,450.00
U.S. Treasury	91282CFT3	4.000	25,000,000.00	10/31/2029		3.253	25,360,747.76	3.563	25,099,275.00
U.S. Treasury	91282CJF9	4.875	25,000,000.00	10/31/2028		2.365	25,817,465.98	3.526	25,635,000.00
U.S. Treasury	91282CEV9	3.250	25,000,000.00	6/30/2029		3.025	24,755,947.06	3.573	24,546,100.00
U.S. Treasury	91282CEV9	3.250	25,000,000.00	6/30/2029		3.025	24,758,463.07	3.570	24,546,100.00
U.S. Treasury	91282CKR1	4.500	25,000,000.00	5/15/2027		1.068	25,232,434.94	3.637	25,183,375.00
U.S. Treasury	91282CFM8	4.125	25,000,000.00	9/30/2027		1.439	25,165,202.71	3.663	25,103,550.00
U.S. Treasury	91282CLS8	4.125	25,000,000.00	10/31/2026		0.559	25,062,348.59	3.683	25,046,025.00
U.S. Treasury	91282CJF9	4.875	25,000,000.00	10/31/2028		2.365	25,756,959.98	3.625	25,635,000.00
U.S. Treasury	91282CNP22	3.875	25,000,000.00	7/31/2027		1.280	25,090,913.11	3.588	25,011,400.00
U.S. Treasury	91282CLS8	4.125	25,000,000.00	10/31/2026		0.559	25,057,779.95	3.717	25,046,025.00
U.S. Treasury	9128286T2	2.375	25,000,000.00	5/15/2029		2.941	24,054,663.20	3.676	23,930,650.00
U.S. Treasury	91282CLK5	3.625	25,000,000.00	8/31/2029		3.169	24,935,303.09	3.706	24,809,525.00
U.S. Treasury	91282CKS9	4.875	25,000,000.00	5/31/2026		0.164	25,046,809.53	3.717	25,040,600.00
U.S. Treasury	9128287B0	1.875	25,000,000.00	6/30/2026		0.246	24,891,082.91	3.664	24,882,650.00
U.S. Treasury	91282CLB5	4.375	25,000,000.00	7/31/2026		0.331	25,055,373.95	3.689	25,056,925.00
U.S. Treasury	91282CGZ8	3.500	25,000,000.00	4/30/2030		3.707	24,853,315.09	3.656	24,622,575.00
U.S. Treasury	9128286T2	2.375	25,000,000.00	5/15/2029		2.941	24,112,563.40	3.593	23,930,650.00
U.S. Treasury	9128286T2	2.375	25,000,000.00	5/15/2029		2.941	24,052,999.58	3.676	23,930,650.00
U.S. Treasury	91282CFT3	4.000	25,000,000.00	10/31/2029		3.253	25,237,492.30	3.712	25,099,275.00
U.S. Treasury	91282CLR0	4.125	25,000,000.00	10/31/2029		3.246	25,342,085.72	3.710	25,205,925.00
U.S. Treasury	91282CLK5	3.625	25,000,000.00	8/31/2029		3.169	24,941,708.06	3.698	24,809,525.00
U.S. Treasury	91282CPK1	3.500	25,000,000.00	11/15/2028		2.447	24,971,239.20	3.545	24,796,775.00
U.S. Treasury	91282CND9	3.750	25,000,000.00	5/15/2028		1.993	25,122,610.95	3.506	24,968,475.00
U.S. Treasury	9128286T2	2.375	25,000,000.00	5/15/2029		2.941	24,102,633.36	3.605	23,930,650.00
U.S. Treasury	91282CEV9	3.250	25,000,000.00	6/30/2029		3.025	24,721,410.13	3.618	24,546,100.00
U.S. Treasury	91282CHE4	3.625	25,000,000.00	5/31/2028		2.038	25,035,515.45	3.555	24,899,675.00
U.S. Treasury	91282CPC9	3.500	25,000,000.00	10/15/2028		2.366	24,951,402.69	3.580	24,805,625.00
U.S. Treasury	91282CPC9	3.500	25,000,000.00	10/15/2028		2.366	24,936,752.25	3.604	24,805,625.00
U.S. Treasury	9128286T2	2.375	25,000,000.00	5/15/2029		2.941	24,072,723.77	3.646	23,930,650.00
U.S. Treasury	9128286T2	2.375	25,000,000.00	5/15/2029		2.941	24,041,162.39	3.690	23,930,650.00
U.S. Treasury	9128286T2	2.375	25,000,000.00	5/15/2029		2.941	24,041,162.39	3.690	23,930,650.00
U.S. Treasury	91282CNK3	3.875	25,000,000.00	6/30/2030		3.845	25,065,407.40	3.807	24,963,400.00
U.S. Treasury	91282CGZ8	3.500	25,000,000.00	4/30/2030		3.707	24,826,033.54	3.685	24,622,575.00
U.S. Treasury	91282CLR0	4.125	25,000,000.00	10/31/2029		3.246	25,402,887.40	3.639	25,205,925.00
U.S. Treasury	91282CNG2	4.000	25,000,000.00	5/31/2030		3.755	25,284,408.92	3.701	25,089,625.00
U.S. Treasury	91282CLR0	4.125	25,000,000.00	10/31/2029		3.246	25,391,015.62	3.653	25,205,925.00
U.S. Treasury	91282CES6	2.750	25,000,000.00	5/31/2029		2.965	24,371,788.06	3.598	24,189,000.00
U.S. Treasury	91282CFT3	4.000	25,000,000.00	10/31/2029		3.253	25,292,968.03	3.646	25,099,275.00
U.S. Treasury	91282CKT7	4.500	25,000,000.00	5/31/2029		2.888	25,731,645.57	3.512	25,482,450.00
U.S. Treasury	91282CMZ1	3.875	25,000,000.00	4/30/2030		3.680	25,270,133.01	3.587	24,977,600.00
U.S. Treasury	91282CLR0	4.125	25,000,000.00	10/31/2029		3.246	25,472,921.19	3.556	25,205,925.00
U.S. Treasury	91282CLR0	4.125	25,000,000.00	10/31/2029		3.246	25,301,463.29	3.761	25,205,925.00
U.S. Treasury	9128286T2	2.375	25,000,000.00	5/15/2029		2.941	24,015,025.86	3.724	23,930,650.00
U.S. Treasury	91282CPE5	3.500	25,000,000.00	10/31/2027		1.499	24,870,108.93	3.840	24,867,675.00
U.S. Treasury	91282CMW8	3.750	25,000,000.00	4/15/2028		1.911	24,955,848.56	3.840	24,965,575.00
U.S. Treasury	91282CNK3	3.875	25,000,000.00	6/30/2030		3.845	24,881,774.09	3.996	24,963,400.00
U.S. Treasury	91282CAV3	0.8750	25,000,000.00	11/15/2030		4.428	21,724,526.42	4.010	21,789,625.00
Subtotal Treasury Notes		**3.109%**	**4,200,000,000.00**	**1/23/2028**		**1.743**	**4,146,220,704.21**	**4.040**	**4,151,032,975.00**
Commerical Paper									
MUFG Bank LTD	62479ME41	4.0700	50,000,000.00	5/4/2026		0.090	49,813,458.33	4.253	49,829,000.00
MUFG Bank LTD	62479MDA8	4.1100	50,000,000.00	4/10/2026		0.024	49,948,625.00	4.283	49,954,000.00
Toyota Capital Corp	89233HEB6	4.0900	50,000,000.00	5/11/2026		0.109	49,772,777.78	4.275	49,793,000.00
Toyota Capital Corp	89233HEJ9	4.1000	50,000,000.00	5/18/2026		0.127	49,732,361.11	4.289	49,756,500.00

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Book Value	YTM 365	Market Value
Toyota Capital Corp	89233HEK6	4.0500	50,000,000.00	5/19/2026		0.130	49,730,000.00	4.229	49,751,500.00
BNP PARIBAS NY BRANCH	09659CD62	4.0700	50,000,000.00	4/6/2026		0.013	49,971,736.11	4.229	49,974,500.00
Toyota Capital Corp	89233HE42	3.9500	50,000,000.00	5/4/2026		0.090	49,818,958.33	4.105	49,829,000.00
MUFG Bank LTD	62479MEF6	3.9200	50,000,000.00	5/15/2026		0.119	49,760,444.44	4.061	49,772,000.00
MUFG Bank LTD	62479MG15	3.8700	50,000,000.00	7/1/2026		0.247	49,510,875.00	4.024	49,527,500.00
BNP PARIBAS NY BRANCH	09659CF11	3.9100	50,000,000.00	6/1/2026		0.166	49,668,736.11	4.052	49,683,000.00
BNP PARIBAS NY BRANCH	09659CG10	3.8800	50,000,000.00	7/1/2026		0.247	49,509,611.11	4.033	49,527,500.00
Bank of Montreal Chicago	06366HFW2	3.8300	50,000,000.00	6/30/2026		0.244	49,521,250.00	3.972	49,532,500.00
BNP PARIBAS NY BRANCH	09659CG10	3.8400	50,000,000.00	7/1/2026		0.247	49,514,666.67	4.024	49,527,500.00
Toronto Dominion Bank	89119BD11	3.8300	50,000,000.00	4/1/2026		0.000	50,000,000.00	3.924	50,000,000.00
Toronto Dominion Bank	89119BDD5	3.8200	50,000,000.00	4/13/2026		0.032	49,936,333.33	3.922	49,938,500.00
Toronto Dominion Bank	89119BE10	3.8100	50,000,000.00	5/1/2026		0.082	49,841,250.00	3.917	49,846,000.00
Toronto Dominion Bank	89119BEU6	3.7900	50,000,000.00	5/28/2026		0.155	49,699,958.33	3.907	49,704,500.00
BNP PARIBAS NY BRANCH	09659CF94	3.7300	30,000,000.00	6/9/2026		0.188	29,785,525.00	3.842	29,784,900.00
MUFG Bank LTD	62479MFC2	3.7200	50,000,000.00	6/12/2026		0.196	49,628,000.00	3.831	49,626,000.00
Bank of Montreal Chicago	06366HHH3	3.6800	50,000,000.00	8/17/2026		0.373	49,294,666.67	3.801	49,273,500.00
Bank of Montreal Chicago	06366HJ16	3.6800	50,000,000.00	9/1/2026		0.412	49,218,000.00	3.830	49,188,500.00
MUFG Bank LTD	62479MJ12*	3.7000	50,000,000.00	9/1/2026		0.412	49,213,750.00	3.851	49,188,500.00
BNP PARIBAS NY BRANCH	09659CLG1	3.6700	50,000,000.00	11/16/2026		0.615	48,832,736.11	3.851	48,772,500.00
Toyota Capital Corp	89233HLG7	3.6800	50,000,000.00	11/16/2026		0.615	48,829,555.55	3.860	48,772,500.00
Bank of Montreal Chicago	06366HHT7	3.7100	25,000,000.00	8/27/2026		0.399	24,618,694.44	3.856	24,610,500.00
Bank of Montreal Chicago	06366HHS9	3.7100	50,000,000.00	8/26/2026		0.396	49,242,541.67	3.855	49,226,000.00
Bank of Montreal Chicago	06366HJ24	3.7100	50,000,000.00	9/2/2026		0.414	49,206,472.22	3.834	49,183,000.00
BNP PARIBAS NY BRANCH	09659CK23	3.7100	50,000,000.00	10/2/2026		0.494	49,051,888.89	3.846	49,013,500.00
MUFG Bank LTD	62479ML43	3.7400	50,000,000.00	11/4/2026		0.582	48,872,805.56	3.891	48,836,500.00
Toyota Capital Corp	89233HM84	3.8500	50,000,000.00	12/8/2026		0.674	48,657,847.23	4.018	48,658,000.00
Toyota Capital Corp	89233HM76	3.8500	50,000,000.00	12/7/2026		0.671	48,663,194.45	4.018	48,663,000.00
Subtotal Commerical Paper		**4.034%**	**1,505,000,000.00**	**7/11/2026**		**0.237**	**1,488,866,719.44**	**3.995**	**1,488,743,400.00**
Certificates of Deposit									
Unity Bank	SYS10810	4.3000	5,000,000.00	4/2/2026		0.002	5,000,000.00	4.360	5,000,000.00
Southwestern - CDARS	SYS10811	4.2104	5,000,000.00	4/9/2026		0.021	5,000,000.00	4.269	5,000,000.00
Unity Bank	SYS10850	4.3000	5,000,000.00	6/11/2026		0.194	5,000,000.00	4.360	5,000,000.00
Southwestern - CDARS	SYS10998	3.8000	5,000,000.00	2/4/2027		0.931	5,000,000.00	3.853	5,000,000.00
Subtotal Certificates of Deposit		**4.153%**	**20,000,000.00**	**7/7/2026**		**0.351**	**20,000,000.00**	**4.211**	**20,000,000.00**
Mortgage-Backed Securities									
Freddie Gold 15s	31418EWK2	5.500	10,071,032.00	9/1/2038		4.554	9,990,778.46	5.576	10,296,774.18
FREDDIE MAC POOL	3132D6E63	5.500	10,073,254.40	9/1/2038		4.554	10,064,991.18	5.460	10,299,046.40
FREDDIE MAC POOL	3132D6E63	5.500	10,073,254.40	9/1/2038		4.554	10,024,462.07	5.537	10,299,046.40
FREDDIE MAC POOL	3132D6FF2	5.500	9,672,030.20	10/1/2038		4.575	9,523,927.24	5.738	9,882,783.74
FREDDIE MAC POOL	3132D6FF2-1	5.500	9,672,030.20	10/1/2038		4.575	9,447,608.88	5.903	9,882,783.74
FN MA53	31418E3V0	5.000	13,783,153.25	3/1/2039		4.710	13,679,779.60	5.081	13,912,384.09
FREDDIE MAC POOL	3132D6FE5	5.000	14,563,896.50	11/1/2038		4.619	14,452,391.67	5.091	14,714,093.96
FREDDIE MAC POOL	3132D6GA2	5.000	14,211,138.50	4/1/2039		4.734	14,141,748.17	5.037	14,344,382.13
FREDDIE MAC POOL	3132D6GL8	5.000	15,495,531.00	4/1/2039		4.739	15,413,210.99	5.051	15,640,817.10
FN MA53	31418E5V8	5.000	13,908,655.25	5/1/2039		4.760	13,773,371.85	5.134	14,039,062.80
FREDDIE MAC POOL	3132D6FB1	5.000	14,428,515.25	9/1/2038		4.578	14,232,377.62	5.220	14,595,352.17
FN MA5	31418FPP6	5.000	21,622,462.25	9/1/2040		5.249	21,808,280.28	4.751	21,771,138.30
FREDDIE MAC POOL	3142JCAT7	5.000	20,148,778.50	8/1/2040		5.212	20,318,783.82	4.751	20,287,321.50
FR RR0025 MTGE	3142JCA34	5.000	21,422,792.00	9/1/2040		5.249	21,683,882.27	4.584	21,570,095.12
FR RR0025 MTGE	3142JCA34	5.000	21,422,792.00	9/1/2040		5.249	21,663,798.41	4.631	21,570,095.12
FR RR0038 Mtge	3142JCBG4	5.000	24,578,896.50	11/1/2040		5.323	24,882,292.25	4.745	24,747,900.99
FR RR0038 Mtge	3142JCBG4	5.000	21,400,965.00	11/1/2040		5.323	21,642,143.84	4.652	21,548,118.04
FR RR0047	3142JCBR0	4.500	23,970,952.00	12/1/2040		5.391	23,926,006.46	4.517	23,791,745.16
FR RR0038 Mtge	3142JCBX7	4.500	24,054,993.00	1/1/2041		5.430	23,987,338.33	4.538	23,875,157.87
FR RR0061	3142JCB74	4.500	24,481,091.75	2/1/2041		5.469	24,528,906.39	4.421	24,298,071.11
FR RR0062	3142JCB82	5.000	24,316,829.00	2/1/2041		5.438	24,648,335.77	4.571	24,491,618.37
FN MA6004	31418FU62	5.000	24,627,965.75	3/1/2041		5.478	24,999,309.30	4.672	24,804,991.57
FR RR0067	3142JCCD0	5.000	24,710,820.50	3/1/2041		5.478	25,119,128.20	4.621	24,888,441.88

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Book Value	YTM 365	Market Value
FR RR0067	3142JCCD0	5.000	24,710,820.50	3/1/2041		5.478	25,066,038.54	4.682	24,888,441.88
FN MA6038	31418FV87	5.000	25,000,000.00	4/1/2041		5.520	25,314,453.13	4.718	25,187,525.00
Subtotal Mortgage-Backed Securities		**5.040%**	**462,422,649.70**	**7/9/2030**		**4.305**	**464,333,344.72**	**4.829**	**465,627,188.62**
Agency Notes									
Federal Home Loan Bank	3130AMN65	1.300	25,000,000.00	5/26/2026	5/26/2026	0.150	25,000,000.00	1.111	24,907,700.00
Federal Home Loan Bank	3130ANSL5	1.250	25,000,000.00	8/24/2026	8/24/2026	0.397	25,000,000.00	1.066	24,752,325.00
Federal Home Loan Bank	3130ANVU1	1.300	25,000,000.00	9/1/2026	9/1/2026	0.419	25,000,000.00	1.111	24,743,100.00
Federal Home Loan Bank	3130AP6L4	1.350	25,000,000.00	9/28/2026	9/28/2026	0.493	25,000,000.00	1.149	24,704,375.00
Federal Home Loan Bank	3130APWB7	1.825	25,000,000.00	11/17/2026	11/17/2026	0.611	25,000,000.00	1.552	24,698,150.00
Federal Farm Credit Bank	3133EPJP1	3.625	10,000,000.00	5/12/2027		1.067	9,994,349.80	3.680	9,985,930.00
Federal Farm Credit Bank	3133EPHH1	4.000	25,000,000.00	4/28/2026		0.073	25,003,666.28	3.791	25,004,800.00
Federal Farm Credit Bank	3133EPQD0	4.250	19,000,000.00	7/17/2028		2.151	19,026,477.07	4.182	19,143,507.00
Federal Farm Credit Bank	3133EPUW3	4.750	10,000,000.00	9/1/2026		0.419	9,983,649.56	5.175	10,038,550.00
Federal National Mtg Assn	3135GALY5	4.250	25,000,000.00	1/17/2029	1/17/2029	2.592	24,874,250.00	4.453	25,232,550.00
Federal Agricultural Mtg Corp	31424WQZ8	4.650	25,000,000.00	11/13/2029	11/13/2026	0.593	25,000,000.00	5.093	25,094,800.00
Federal Agricultural Mtg Corp	31424WRF1	4.650	25,000,000.00	11/20/2029	11/20/2026	0.611	25,000,000.00	4.650	25,068,850.00
Federal Agricultural Mtg Corp	31424WUY6	4.700	25,000,000.00	2/11/2030	8/11/2026	0.361	25,000,000.00	4.700	25,035,825.00
Federal Agricultural Mtg Corp	31424WVF6	4.760	25,000,000.00	2/14/2030	8/14/2026	0.369	25,000,000.00	4.760	25,049,050.00
Federal Home Loan Bank	3130B6C53	4.350	25,000,000.00	5/8/2030	5/8/2026	0.101	25,000,000.00	4.350	25,010,450.00
Federal Home Loan Bank	3130B6G59	4.550	25,000,000.00	5/20/2030	5/20/2026	0.134	25,000,000.00	4.550	25,013,700.00
Federal National Mtg Assn	3136GAVM8	4.000	25,000,000.00	9/30/2030	9/30/2026	0.498	25,000,000.00	4.000	24,857,575.00
Federal National Mtg Assn	3136GAY86	3.930	25,000,000.00	10/16/2030	10/16/2026	0.518	25,000,000.00	3.930	24,826,425.00
Federal Agricultural Mtg Corp	31424W2D3	3.900	25,000,000.00	10/28/2030	11/28/2026	0.537	25,000,000.00	3.900	24,793,275.00
Federal National Mtg Assn	3136GC5S0	4.000	25,000,000.00	11/18/2030	11/18/2026	0.604	25,000,000.00	4.000	24,822,125.00
Federal National Mtg Assn	3136GC6G5	4.000	25,000,000.00	11/25/2030	11/25/2026	0.624	25,000,000.00	4.000	24,826,100.00
Federal Agricultural Mtg Corp	31424W4D1	3.900	25,000,000.00	12/10/2030	6/10/2027	1.134	25,000,000.00	3.900	24,727,900.00
Federal Agricultural Mtg Corp	31424W4N9	3.950	25,000,000.00	12/10/2030	6/10/2027	1.135	25,000,000.00	3.950	24,757,150.00
Federal Agricultural Mtg Corp	31424W5V0	4.000	25,000,000.00	12/30/2030	3/30/2027	0.720	25,000,000.00	4.000	24,827,950.00
Federal Agricultural Mtg Corp	31424W5W8	3.980	25,000,000.00	12/30/2030	6/30/2027	1.190	25,000,000.00	3.980	24,810,775.00
Federal Agricultural Mtg Corp	31424W6F4	3.970	25,000,000.00	1/13/2031	10/13/2027	1.204	25,000,000.00	3.951	24,781,875.00
Federal Agricultural Mtg Corp	31428JCJ4	3.860	25,000,000.00	3/3/2031	9/3/2027	1.360	25,000,000.00	3.860	24,669,000.00
Federal Agricultural Mtg Corp	31428JCY1	3.950	25,000,000.00	3/10/2031	9/10/2027	1.381	25,000,000.00	3.950	24,806,650.00
Federal Agricultural Mtg Corp	31428JDJ3	4.000	25,000,000.00	3/11/2031	6/11/2027	1.148	25,000,000.00	4.000	24,844,675.00
Federal National Mtg Assn	3136GCT39	4.000	25,000,000.00	3/17/2031	3/17/2027	0.929	25,000,000.00	4.000	24,811,100.00
Federal Agricultural Mtg Corp	31428JEF0	4.100	25,000,000.00	3/20/2031	12/20/2027	1.409	25,000,000.00	4.100	24,922,675.00
Federal Agricultural Mtg Corp	31428JEA1	4.100	25,000,000.00	3/20/2031	9/20/2027	4.446	25,000,000.00	4.100	24,905,300.00
Federal Agricultural Mtg Corp	31428JEL7	4.200	25,000,000.00	3/24/2031	3/24/2028	1.880	25,000,000.00	4.200	25,007,575.00
Subtotal Agency Notes		**3.739%**	**789,000,000.00**	**4/5/2027**		**0.757**	**788,882,392.71**	**3.707**	**785,481,787.00**
Municipal Bonds									
Chabot-Las Positas CC District	15722TJR3	1.080	1,000,000.00	8/1/2026		0.334	994,454.72	2.860	990,700.00
San Ramon Valley Unified Sc Di	7994082F5	1.147	1,775,000.00	8/1/2026		0.334	1,762,059.38	3.520	1,759,344.50
County of Bergen State of NJ	083763XH0	0.809	1,015,000.00	12/1/2026		0.652	998,535.49	3.460	994,994.35
Los Angeles Community College	54438CYL0	1.174	1,250,000.00	8/1/2026		0.334	1,241,719.41	3.320	1,238,675.00
Los Angeles Community College	54438CYL0	1.174	2,130,000.00	8/1/2026		0.334	2,115,822.13	3.330	2,110,702.20
Chabot-Las Positas CC District	15722TJR3	1.080	3,860,000.00	8/1/2026		0.334	3,832,348.92	3.404	3,824,102.00
Rancho Santiago Comm Coll	752147HK7	0.956	1,545,000.00	9/1/2026		0.419	1,529,964.07	3.491	1,526,830.80
New York City, NY	64966QC81	3.732	1,000,000.00	5/1/2026		0.082	1,000,000.00	3.733	999,730.00
New York City, NY	64966QC99	3.862	2,500,000.00	5/1/2027		1.034	2,500,000.00	3.862	2,497,350.00
Desert Sands Unfi SCD River	250433UA5	1.982	2,700,000.00	8/1/2026		0.334	2,687,135.87	3.530	2,683,557.00
Birmingham AL Waterworks Brd	091096NG8	2.601	2,000,000.00	1/1/2027		0.729	1,982,690.95	3.870	1,980,620.00
Matanuska-Susitna Boro AK	576544Z94	2.473	1,000,000.00	3/1/2027		0.893	988,148.41	3.900	987,690.00
City of Norfolk VA	668844VN0	0.998	1,600,000.00	8/1/2026		0.334	1,581,847.70	4.717	1,585,312.00
Town of Cary NC	147051XM3	2.000	3,590,000.00	3/1/2028		1.850	3,488,386.01	3.622	3,463,201.20
County of Howard MD	44256PYT4	1.100	5,905,000.00	8/15/2027		1.338	5,713,691.83	3.672	5,696,376.35
San Diego County Water Auth	797412DQ3	1.331	1,105,000.00	5/1/2028		2.010	1,048,469.40	4.067	1,049,661.60
Marin CA Community CLG	56781RGT8	3.172	1,050,000.00	8/1/2026		0.334	1,047,085.84	4.067	1,047,270.00
Texas St	882724RB5	5.000	3,500,000.00	10/1/2026		0.501	3,514,017.37	4.132	3,518,725.00
City of Dallas TX Waterwork	876448DY4	0.750	1,100,000.00	9/1/2026		0.419	1,084,411.21	4.441	1,086,228.00

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Book Value	YTM 365	Market Value
Oklahoma City Water Util	67865EAE2	3.499	1,700,000.00	7/1/2027		1.201	1,686,121.08	4.216	1,694,985.00
City of Seattle WA Municipal	812643GE8	5.750	1,500,000.00	2/1/2027		0.803	1,514,260.75	4.497	1,523,055.00
County of New Castle DE	64327TJT6	1.370	3,115,000.00	7/15/2027		1.254	3,006,325.29	4.356	3,020,802.40
San Ramon Valley Unified Sc Di	7994082F5	1.147	1,865,000.00	8/1/2026		0.334	1,845,698.23	4.513	1,848,550.70
EL DORADO IRRIGATION DISTRICT	283062DQ7	1.687	1,740,000.00	3/1/2027		0.895	1,699,332.48	4.484	1,707,305.40
County of Bergen State of NJ	083763C34	5.200	1,385,000.00	6/1/2026		0.167	1,386,236.06	4.621	1,387,950.05
State of Rhode Island - TOR	8913814Z5	2.385	1,840,000.00	8/1/2026		0.334	1,827,399.91	4.614	1,830,303.20
California State Dept of Water	13063DMA3	2.650	2,500,000.00	4/1/2026		0.000	2,500,000.00	4.566	2,500,000.00
State of Connecticut	20772KTH2	5.050	1,000,000.00	5/15/2026		0.120	1,000,565.71	4.552	1,001,380.00
San Bernardino Community Colle	796720NA4	2.398	1,590,000.00	8/1/2026		0.334	1,578,838.03	4.684	1,582,479.30
Austin TX Elec Utility Sys	052414RS0	2.777	2,000,000.00	11/15/2026		0.603	1,977,574.25	4.748	1,986,260.00
Cucamonga Valley Water Distric	22972PCK6	3.550	2,405,000.00	9/1/2026		0.419	2,393,950.45	4.749	2,402,210.20
San Jose Unified School Distri	798186N99	0.798	1,000,000.00	8/1/2026		0.334	988,180.22	4.640	990,200.00
California State Dept of Water	13063DMA3	2.650	1,000,000.00	4/1/2026		0.000	1,000,000.00	4.632	1,000,000.00
County of Sarasota FL Utili	803321PR3	1.105	1,130,000.00	10/1/2026		0.501	1,109,836.87	4.998	1,115,050.10
Port of Morrow, OR	73474TAS9	2.402	1,000,000.00	9/1/2026		0.419	989,937.21	5.031	993,620.00
San Diego County Water Auth	797412DN0	0.971	1,950,000.00	5/1/2026		0.082	1,943,934.18	5.000	1,945,281.00
County of Kauai HI	486116F35	1.180	2,135,000.00	8/1/2026		0.334	2,109,369.98	5.093	2,116,190.65
Los Angeles, CA	544351PR4	3.000	5,000,000.00	9/1/2026		0.419	4,956,620.64	5.269	4,979,900.00
State of Connecticut	20772KJY6	2.350	1,000,000.00	7/1/2026		0.249	993,388.14	5.216	996,250.00
SAN MATEO COUNTY COMMUNITY	799038NS9	1.467	2,265,000.00	9/1/2027		1.379	2,156,290.34	5.251	2,192,610.60
Energy N W WA Elec	29270CYV1	3.603	1,510,000.00	7/1/2027		1.200	1,489,354.47	4.805	1,504,805.60
New York St Environmental Facs	64985HRV1	3.520	2,120,000.00	7/15/2027		1.239	2,099,676.73	4.330	2,110,290.40
Long Beach Community College	542411PB3	1.442	2,000,000.00	5/1/2027		1.052	1,940,152.84	4.446	1,948,700.00
City of Pittsburgh PA	725209PA2	1.189	4,070,000.00	9/1/2026		0.419	4,013,418.05	4.770	4,024,863.70
State of Maryland, GO Bonds	574193TS7*	0.950	1,000,000.00	8/1/2026		0.334	988,487.14	4.633	990,500.00
California State Dept of Water	13063DMA3	2.650	1,965,000.00	4/1/2026		0.000	1,965,000.00	4.906	1,965,000.00
California State Dept of Water	13063EBN5	5.500	3,000,000.00	9/1/2026		0.419	3,004,732.12	5.096	3,020,820.00
State of Maryland, GO Bonds	574193TS7	0.950	1,000,000.00	8/1/2026		0.334	990,989.98	3.772	990,500.00
Palomar Community College	697511FD0	1.199	1,100,000.00	8/1/2026		0.334	1,089,425.52	4.222	1,090,661.00
County of Arlington VA	041431VH7	0.951	1,000,000.00	8/1/2026		0.334	989,224.20	4.335	990,540.00
New York City, NY	64966SEX0	1.216	5,230,000.00	8/1/2026		0.334	5,178,167.25	4.327	5,182,145.50
Chelan County Public Util	163103UM4	4.253	3,075,000.00	7/1/2026		0.249	3,073,903.64	4.400	3,076,968.00
San Diego CA Community CLG	797272TF8	6.000	7,000,000.00	8/1/2026		0.334	7,034,902.92	4.436	7,051,660.00
Cupertino Union School Distric	231237P36	2.250	4,715,000.00	8/1/2027		1.291	4,607,539.50	4.055	4,621,077.20
Texas St	882724T56	4.701	5,000,000.00	10/1/2026		0.501	5,016,818.53	4.000	5,019,400.00
Raleigh NC Comb Enterprise Sys	751100MJ4	2.362	1,015,000.00	3/1/2027		0.893	1,000,002.46	4.050	1,002,139.95
San Francisco City and County	79773KPB4	4.570	3,740,000.00	6/15/2027		1.205	3,759,035.24	4.122	3,771,752.60
El Paso Independent School	283770NU5	5.000	1,500,000.00	8/15/2026		0.372	1,504,682.87	4.125	1,506,135.00
City of Greensboro NC	3954607V4	4.500	1,500,000.00	2/1/2030		3.472	1,509,445.28	4.315	1,528,065.00
City of Richmond VA	76541VSR9	2.800	3,245,000.00	7/15/2027		1.244	3,201,875.05	3.884	3,202,879.90
California State Dept of Water	13063DMA3	2.650	1,720,000.00	4/1/2026		0.000	1,720,000.00	4.013	1,720,000.00
San Diego County Water Auth	797412DP5	1.171	1,000,000.00	5/1/2027		1.054	971,815.86	3.901	973,050.00
San Diego Unified School Distr	797356NX6	3.938	1,000,000.00	7/1/2027		1.198	998,799.61	4.037	1,001,340.00
City of Chandler AZ	158843YP1	1.750	1,905,000.00	7/1/2028		2.163	1,812,403.39	4.073	1,817,941.50
State of Connecticut	20772KZJ1	5.125	1,500,000.00	3/15/2028		1.845	1,521,736.34	4.331	1,532,385.00
State of Connecticut	20772KZK8	4.489	1,000,000.00	3/15/2029		2.741	1,000,000.00	4.490	1,013,000.00
Texas St	882724WU7	5.000	3,000,000.00	10/1/2027		1.437	3,034,252.51	4.190	3,051,120.00
Rancho Santiago Comm Coll	752147HK7	0.956	1,450,000.00	9/1/2026		0.419	1,431,165.52	4.191	1,432,948.00
Los Angeles Community College	54438CE40	4.980	1,300,000.00	8/1/2026		0.334	1,303,159.27	4.219	1,304,394.00
County of Arlington VA	041431VH7	0.951	2,920,000.00	8/1/2026		0.334	2,889,466.29	4.200	2,892,376.80
Energy N W WA Elec	29270C6E0	4.217	10,000,000.00	7/1/2026		0.249	10,001,530.00	4.148	10,008,100.00
County of Bergen State of NJ	083763XH0	0.809	1,000,000.00	12/1/2026		0.652	978,146.91	4.228	980,290.00
Yucaipa Valley Water District	98840BBD4	2.290	1,000,000.00	9/1/2027		1.372	973,354.21	4.283	977,660.00
City of Pittsburgh PA	725209PA2	1.189	2,000,000.00	9/1/2026		0.419	1,975,587.34	4.228	1,977,820.00
Los Angeles CA Wastewater Sys	53945CHC7	3.144	1,000,000.00	6/1/2026		0.167	998,335.31	4.171	998,730.00
Victor Valley Community Colleg	92603PEX6	3.078	1,000,000.00	8/1/2027		1.285	987,676.19	4.050	989,970.00
State of Connecticut	20772KTK5	4.506	1,785,000.00	5/15/2028		1.976	1,801,800.65	4.030	1,803,956.70
New York City, NY	64966SEX0	1.216	1,475,000.00	8/1/2026		0.334	1,460,862.75	4.186	1,461,503.75
Ventura Cnty CA Community CLG	923040GX1	2.217	3,500,000.00	8/1/2027		1.291	3,424,478.50	3.917	3,427,900.00
New York City, NY	64966MGP8	3.450	1,000,000.00	12/1/2026		0.642	989,652.07	4.107	990,590.00

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Book Value	YTM 365	Market Value
County of Jersey City NJ	476576VW0	4.750	10,000,000.00	7/8/2026		0.268	10,006,407.69	4.566	10,007,700.00
Port of Morrow, OR	73474TAS9	2.402	1,000,000.00	9/1/2026		0.419	993,333.33	4.051	993,620.00
City of Reedsburg WI Sanit	75838EAD1	3.875	6,910,000.00	5/1/2026		0.082	6,908,531.24	4.130	6,907,788.80
Baltimore County, MD	05914FD49	2.388	1,000,000.00	7/1/2026		0.249	996,465.27	3.831	996,300.00
State of Connecticut	20772KD22	4.625	750,000.00	8/15/2027		1.312	758,532.73	3.757	757,267.50
State of Connecticut	20772KD22	4.625	1,000,000.00	8/15/2027		1.312	1,011,376.97	3.757	1,009,690.00
Charlotte NC	161035NY2	3.700	3,740,000.00	7/1/2027		1.199	3,740,000.00	3.697	3,737,569.00
Charlotte NC	161035NZ9	3.730	3,655,000.00	7/1/2028		2.118	3,655,000.00	3.728	3,645,460.45
Midland Independent Schoole Ei	5977833U1	5.000	10,000,000.00	5/1/2026		0.082	10,009,242.42	3.569	10,008,800.00
County of Jersey City NJ	476576WP4	4.100	6,000,000.00	10/20/2026		0.553	6,004,761.43	4.006	5,998,140.00
New York City, NY	64966SRQ1	3.821	1,100,000.00	10/1/2027		1.443	1,100,000.00	3.820	1,096,920.00
New York City, NY	64966SRR9	3.806	1,400,000.00	10/1/2028		2.359	1,400,000.00	3.805	1,390,172.00
New York City, NY	64966SRR9	3.806	1,400,000.00	10/1/2028		2.359	1,400,000.00	3.807	1,390,172.00
New York City, NY	64966SRQ1	3.821	1,100,000.00	10/1/2027		1.443	1,100,000.00	3.820	1,096,920.00
Township of West Orange	954898LR1	4.250	3,336,000.00	11/3/2026		0.591	3,343,601.68	3.903	3,332,630.64
County of Milwaukee WI	602246DY3	4.000	5,025,000.00	10/1/2026		0.501	5,032,263.83	3.700	5,028,718.50
County of Milwaukee WI	602246DZ0	4.000	5,025,000.00	10/1/2027		1.442	5,050,114.73	3.650	5,034,798.75
County of Milwaukee WI	602246EA4	4.000	3,400,000.00	10/1/2028		2.356	3,423,865.07	3.700	3,403,672.00
County of Milwaukee WI	602246EX4	3.700	3,615,000.00	10/1/2026		0.501	3,615,000.00	3.697	3,612,361.05
County of Milwaukee WI	602246EY2	3.650	3,615,000.00	10/1/2027		1.445	3,615,000.00	3.649	3,603,757.35
City of West Des Moines IA	952531RF0	3.850	1,000,000.00	6/1/2026		0.167	999,975.32	3.915	999,730.00
City of West Des Moines IA	952531RG8	4.000	2,010,000.00	6/1/2027		1.116	2,015,850.58	3.741	2,013,095.40
County of Jersey City NJ	476576WR0	4.000	15,000,000.00	12/23/2026		0.728	15,026,307.69	3.802	14,986,500.00
Township of Bloomfield	094171SA4	3.800	7,297,000.00	3/11/2027		0.942	7,303,620.22	3.753	7,290,286.76
Town of Branford CT	105385D47	3.800	10,800,000.00	11/24/2026		0.649	10,806,772.48	3.751	10,794,708.00
Baltimore County, MD	05914GAH1	1.450	1,000,000.00	8/1/2028		2.251	946,954.10	3.850	943,850.00
Subtotal Municipal Bonds		**2.952%**	**284,263,000.00**	**1/7/2027**		**0.800**	**282,768,681.82**	**4.097**	**282,890,061.40**
Money Market Mutual Funds									
Chase Money Market	SYS7833	0.010	0.00	4/1/2026		0.000	0.00	0.010	0.00
TexStar960 Cash Res	SYS9560	3.651	238,615,307.24	4/1/2026		0.000	238,615,307.24	3.651	238,615,307.24
Subtotal Money Market Mutual Funds		**3.651%**	**238,615,307.24**	**4/1/2026**		**0.003**	**238,615,307.24**	**3.651**	**238,615,307.24**
TOTAL FUND 9900		**3.526%**	**7,499,300,956.94**	**9/21/2027**		**1.408**	**7,429,687,150.14**	**4.035**	**7,432,390,719.26**

INVESTMENT BY SECTOR AND MATURITY - TAX EXEMPT FUND 9901
AS OF MARCH 31, 2026

Description		Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Book Value	Current Yield	Market Value
Municipal Bonds									
Cypress-Fairbanks Indepe	232769KY4	5.000	2,225,000.00	2/15/2027		0.850	2,261,631.52	3.020	2,273,393.75
County of Frederick MD	35569PLM3	5.000	850,000.00	4/1/2027		0.975	869,569.77	2.452	870,995.00
City of Hays KS	421038U81	3.000	4,035,000.00	10/1/2026		0.501	4,039,398.59	2.815	4,035,887.70
Subtotal Municipal Bonds		**3.873%**	**7,110,000.00**	**11/25/2026**		**0.642**	**7,170,599.88**	**2.814**	**7,180,276.45**
TOTAL FUND 9901		**3.873%**	**7,110,000.00**	**11/25/2026**		**0.642**	**7,170,599.88**	**2.814**	**7,180,276.45**

INVESTMENT BY SECTOR AND MATURITY - HOUSING DEPARTMENT SECTION 108 FUND 9902
AS OF MARCH 31, 2026

Description		Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Book Value	Current Yield	Market Value
Treasury Bills									
Treasury Bill	912797TJ6	3.615	4,300,000.00	4/21/2026		0.054	4,291,364.17	3.734	4,291,344.10
Treasury Bill	912797SP3	3.615	4,000,000.00	5/7/2026		0.098	3,985,540.00	3.733	3,985,456.00
Subtotal Treasury Bills		**3.615%**	**8,300,000.00**	**4/28/2026**		**0.075**	**8,276,904.17**	**0.037**	**8,276,800.10**
TOTAL FUND 9902		**3.615%**	**8,300,000.00**	**4/28/2026**		**0.075**	**8,276,904.17**	**0.037**	**8,276,800.10**
GRAND TOTALS			**7,514,710,956.94**	**12/25/2026**			**7,445,134,654.19**		**7,447,847,795.81**